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a metaverse company

A Metaverse Company

— 元 宇 宙 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND NON-COMPLIANCE WITH LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of A Metaverse Company (the “**Company**”) announces that Ms. LIU Chen Hong (“**Ms. Liu**”) has tendered her resignation as an independent non-executive Director (the “**INED**”), a member of the audit committee of the Board (the “**Audit Committee**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and the chairlady of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 18 April 2024 due to her decision to devote more time to her other business commitments.

Ms. Liu has confirmed that she has no disagreement with the Company and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude and appreciation to Ms. Liu for her valuable contributions to the Company during her term of office.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 18 April 2024, Mr. LAM Kai Yeung, an INED, has been appointed as a member of the Remuneration Committee and the chairman of the Nomination Committee.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Ms. Liu as an INED and the cessation of her offices in the Board committees as well as the above changes in the composition of the Board committees:

- (a) the Company has only two INEDs, which falls below the minimum number of three INEDs as required under Rule 3.10(1) of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”); and
- (b) the Company has only two members of the Audit Committee, which falls below the minimum of three members as required under Rule 3.21 of the Listing Rules.

The Company is in the process of identifying a suitable candidate for appointment as a new INED and filling the vacancy of a member of the Audit Committee as soon as practicable and in any event, within three months from 18 April 2024. Further announcement(s) will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
A Metaverse Company
LIU Dong
Chairman

Beijing, the People’s Republic of China, 18 April 2024

As at the date of this announcement, the Board comprises six Directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. YANG Qinyan and Mr. HE Han as the executive Directors; and Mr. LAM Kai Yeung, and Mr. KWOK Pak Shing as the independent non-executive Directors.