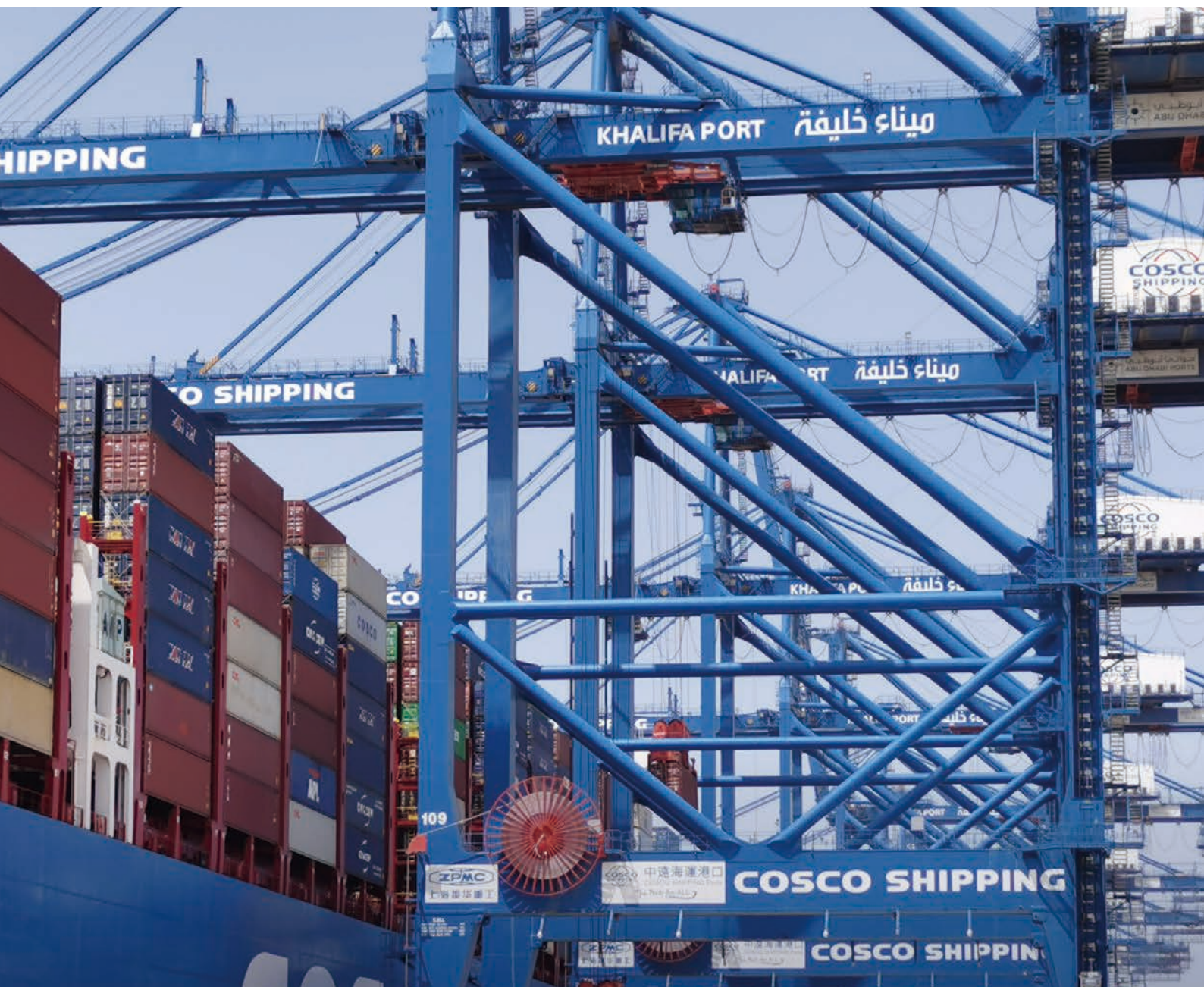


## CHAPTER 1

# ABOUT THIS REPORT



COSCO SHIPPING Ports, the terminals in which it has controlling stakes (collectively, the “Subsidiaries”) and the terminals in which it has shareholding (collectively, the “Non-subsidiaries”) are committed to integrating the concept of sustainability into the daily operations and business strategy, and proactively optimising the management and performance relating to sustainability issues. The Company firmly believes that implementing the concept of sustainability is the key to becoming a market leader and continues to contribute to economic and social development, as well as environmental protection. This report aims to share the Company’s sustainability-related management approaches, actions and achievements with stakeholders, and respond to their concerns. The Company continues to echo the United Nations’ Sustainable Development Goals (the “UNSDGs”) by proactively fulfilling corporate social responsibility to create positive and long-term value for its stakeholders.

## REPORTING STANDARDS

This report follows all the mandatory disclosure requirements and “comply or explain” provisions under the Environmental, Social and Governance Reporting Guide (the “ESG Reporting Guide”) set out in Appendix C2 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “SEHK”), and is prepared in accordance with the Universal Standards 2021 of the Global Reporting Initiative (the “GRI”) and with reference to the Ten Principles of the United Nations Global Compact.

## REPORTING PRINCIPLES

This report adheres to the reporting principles set out in the ESG Reporting Guide and GRI Universal Standards 2021:

- **Materiality:** The Company engages with various stakeholders to identify material issues. The board of directors of the Company (the “Board”) confirms the materiality of the issues and reports accordingly.
- **Quantitative:** This report provides the key performance data of the past three years, and clearly states the standards, methods and assumptions used for calculation.
- **Balance:** This report provides an unbiased perspective of the environmental, social and governance (“ESG”) performance for 2023 of the Company and the terminals within the reporting scope to avoid influencing readers’ decision-making or judgement.
- **Consistency:** The key performance indicators in this report are calculated using consistent methodology for comparison in the future. Any changes in the methodology or key performance indicators are explained in the footnotes.
- **Accuracy:** This report provides correct and sufficiently detailed ESG information to allow an assessment of the Company’s impacts.
- **Clarity:** This report presents ESG information in a way that is accessible and understandable.
- **Comparability:** This report selects, compiles, and reports information consistently to enable an analysis of changes in the Company’s ESG impacts during the reporting period and an analysis of these impacts relative to those of other organisations.
- **Completeness:** This report provides sufficient ESG information to enable an assessment of the Company’s impacts during the reporting period.
- **Sustainability context:** This report provides information about the impacts of the Company and the terminals within the reporting scope in the wider context of sustainable development.
- **Timeliness:** This report provides the annual ESG information of the Company and the terminals within the reporting scope and makes it available in time for stakeholders to make decisions.
- **Verifiability:** This report gathers, records, compiles, and analyses ESG information in such a way that the information can be examined to establish its quality.

## REPORTING SCOPE

This report describes the ESG performance and initiatives of the Company and the terminals within the reporting scope for the period from 1 January to 31 December 2023.

As of 31 December 2023, the Company had a total of 15 Subsidiaries and 32 Non-subsidiaries. The reporting scope for the year is the same as that of 2022, which makes it a total of 14 Subsidiaries<sup>1</sup> and 13 Non-subsidiaries, in aggregate accounting for approximately 74.0% of the Company's equity throughput in 2023.

The 27 Terminals within the Scope of this Report <sup>2</sup>	
Subsidiaries	Non-subsidiaries
<b>China</b>	<b>China</b>
1. Quan Zhou Pacific Terminal 2. Jinjiang Pacific Terminal 3. Xiamen Ocean Gate Terminal 4. CSP Wuhan Terminal 5. Lianyungang New Oriental Terminal 6. Jinzhou New Age Terminal 7. Nantong Tonghai Terminal 8. Guangzhou South China Oceangate Terminal <sup>3</sup> 9. Tianjin Container Terminal	1. Asia Container Terminal <sup>4</sup> 2. COSCO-HIT Terminal <sup>4</sup> 3. Yingkou New Century Terminal 4. Yingkou Container Terminal 5. Shanghai Pudong Terminal 6. Shanghai Mingdong Terminal 7. Ningbo Yuan Dong Terminal 8. Dalian Container Terminal 9. Yantian Terminal Phases I & II <sup>5</sup> 10. Yantian Terminal Phase III <sup>5</sup> 11. Guangzhou Nansha Stevedoring Terminal <sup>3</sup>
<b>Overseas</b>	<b>Overseas</b>
10. Piraeus Terminal (Greece) 11. CSP Zeebrugge Terminal (Belgium) 12. CSP Abu Dhabi Terminal (United Arab Emirates) 13. CSP Valencia Terminal (Spain) 14. CSP Bilbao Terminal (Spain)	12. COSCO-PSA Terminal (Singapore) 13. Kumport Terminal (Turkey)

1 CSP Chancay Terminal in Peru is under construction and therefore is not included in the scope of this report.

2 The full name of the terminals is set out on pages 128–129 of this report.

3 Guangzhou South China Oceangate Terminal and Guangzhou Nansha Stevedoring Terminal are collectively called Guangzhou Terminals.

4 Asia Container Terminal and COSCO-HIT Terminal are collectively called Hong Kong Terminals.

5 Yantian Terminal Phases I & II and Yantian Terminal Phase III are collectively called Yantian Terminals.

## INDEPENDENT VERIFICATION

This report has been verified by Hong Kong Quality Assurance Agency, an independent third party, under the approval of the management of the Company to ensure the accuracy and reliability of information herein. The verification statement is set out on page 126 of this report.

## ENDORSEMENT AND APPROVAL

This report was endorsed and approved by the Board on 28 March 2024, and issued on 17 April 2024.

## ACCESS TO THIS REPORT

This report is published as an electronic PDF and can be downloaded from the corporate website of COSCO SHIPPING Ports for reference: <https://ports.coscoshipping.com/en/Sustainability/ReportsonSustainability/>.

## FEEDBACK AND COMMENT

Please feel free to share your recommendations on the content of this report or the Company’s sustainability performance with us. Contact details are as follows:

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