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## GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

### ANNOUNCEMENT PURSUANT TO RULES 13.51(B)(2) AND 13.51(2)(u) OF THE LISTING RULES

This announcement is made by GOME Retail Holdings Limited (the “**Company**”) pursuant to Rules 13.51B(2) and 13.51(2)(u) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company has been informed by Mr. Song Lin Lin (“**Mr. Song**”), an executive director, and Ms. Dong Xiao Hong (“**Ms. Dong**”), a non-executive director, that an Advanced Notice of Administrative Penalty and Market Prohibition (行政處罰及市場禁入事先告知書) (the “**Notice**”) has been issued by the China Securities Regulatory Commission (the “**CSRC**”) against them and other parties in relation to the breach of disclosure regulations by GOME Telecom Equipment Co., Ltd. (國美通訊設備股份有限公司) (“**ST Meixun**”), a company listed on the Shanghai Stock Exchange (stock code: 600898.SH) in which the Company holds 28.34% of its equity interests as at the date of this announcement. Accordingly, ST Meixun is considered as associate of the Company.

The Notice alleged:

- (i) the 2020 annual report of ST Meixun contained false information which inflated its revenue and costs during 2020 by approximately RMB578 million and RMB575 million, respectively;
- (ii) ST Meixun has conducted a private placement in 2021 on the basis of such false information, which constituted fraudulent issuance of shares; and
- (iii) ST Meixun’s accounting treatment of deferred income tax asset recognition, right-of-use assets and lease liabilities in 2021 was improper, which led to misstatement of the profits during 2021 by approximately RMB20 million.

CSRC considers:

- (a) Mr. Song was the chairman of ST Meixun at the material time and should supervise the company’s operations and management, and bear primary responsibility for the truthfulness, accuracy and completeness of the company’s financial accounting reports. In signing the 2020 and 2021 annual reports and the private placement documents, Mr. Song failed to perform his duties diligently and was considered the person directly responsible for the breach of disclosure obligations by ST Meixun. CSRC will issue a warning and impose a fine of RMB3,000,000 against Mr. Song, and restrict him from participating in the securities market for a period of ten years.

- (b) Ms. Dong was a director of ST Meixun at the material time and did not raise any objection to the recognition of revenue. In signing the 2020 and 2021 annual reports and the private placement documents, Ms. Dong failed to perform her duties diligently and was considered one of the other persons responsible for the breach of disclosure obligations by ST Meixun. CSRC will issue a warning and impose a fine of RMB2,000,000 against her.

The Company has been advised that the Notice is only an advance notice of preliminary rulings by CSRC and does not represent that the rulings will be final. As advised by each of Mr. Song and Ms. Dong, they are seeking legal advice and will appeal their cases with the CSRC.

The Company does not expect the issues related to ST Meixun will have any material effects on the operations or financial positions of the Group. The Board will closely monitor the development of the matter and will, depending on the final outcome of the case, consider the suitability of either Mr. Song or Ms. Dong to continue to serve as directors of the Company. The Company will make further announcement to update the shareholders and investors as and when appropriate.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**GOME Retail Holdings Limited**  
**Zhang Da Zhong**  
*Chairman*

Hong Kong, 17 April 2024

*As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Mr. Song Lin Lin as executive directors; Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors; and Mr. Wang Gao, Mr. Lui Wai Ming and Mr. Liu Yin Hong as independent non-executive directors.*