

**Fraser & Neave Holdings Bhd (“F&NHB” or “Company”)
- Award of shares under Restricted Share Plan of F&NHB’s Share Grant Plan 2021**

Pursuant to Paragraph 9.19(51) of Bursa Malaysia Securities Berhad Main Market Listing Requirements, we hereby announce the following award of ordinary shares of the Company (“Plan Shares”) under the restricted share plan (“RSP”) of the Company’s Share Grant Plan 2021 (“SGP 2021”):

1.	Date of Offer	:	16 April 2024
2.	Number of Plan Shares offered under the RSP	:	450,400 units
3.	Closing market price of the Company’s shares on the date of offer	:	RM30.96
4.	Number of Plan Shares offered to selected executives under the RSP:		
	(a) Executive Directors/ Chief Executive Officer	:	Nil
	(b) Senior management	:	231,800 units
	(c) Other selected executives	:	218,600 units
5.	Vesting period of the Plan Shares	:	1st vesting : 2 January 2025 – 31 January 2025 2nd vesting : 2 January 2026 – 31 January 2026 3rd vesting : 2 January 2027 – 31 January 2027 (subject to change based on Remuneration Committee’s decision)

Vesting of the Plan Shares under the RSP will range from 0% to 150% of the number of Plan Shares offered above and is contingent upon the satisfaction and fulfillment of the vesting conditions as at the vesting date(s).

There was no award of shares under the Performance Share Plan of the SGP 2021.

This announcement is dated 16 April 2024.