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新華人壽保險股份有限公司

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

## **ANNOUNCEMENT RELATING TO PREMIUM INCOME**

Pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China, the accumulated gross premium income of New China Life Insurance Company Ltd. (the “**Company**”) for the period between 1 January 2024 and 31 March 2024 was RMB57,192.84 million. The Company maintained sound operation. The premium income for March increased significantly compared with the previous month. The business volume and value increased in individual insurance channel, and premium structure improved. In the first quarter of 2024, the Company focused on value growth in business strategy and optimized business structure, the decline in accumulated gross premium income of the first quarter of 2024 has narrowed year on year.

The accumulated gross premium income mentioned above is unaudited. Investors are advised to exercise caution.

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**YANG Yucheng**  
*Chairman*

Beijing, China, 16 April 2024

*As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the executive Director is ZHANG Hong; the non-executive Directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.*