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DEXIN CHINA HOLDINGS COMPANY LIMITED

德信中国控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2019)

SUPPLEMENTAL ANNOUNCEMENT

(1) DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS;

AND

(2) CONTINUED SUSPENSION OF TRADING IN SHARES

Reference is made to the announcement (the “**Announcement**”) of Dixin China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2024 in relation to, among other things, the delay in publication of the annual results of the Group for the year 31 December 2023 (the “**2023 Annual Results**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

The Company would like to provide additional information about the reasons for the delay in publication of the 2023 Annual Results as follows:

As disclosed in the Announcement, additional time is required for obtaining outstanding receipt of confirmations with material balances and assessing various valuation by the auditors. The outstanding audit confirmations with material balances which has yet to be obtained mainly relate to other receivables and other payables with a respective response rate of approximately 66% and 68% as of 8 April 2024 as there are discrepancies on certain balances between external parties and the Company which has delayed the receipt of confirmation. The Company has been actively liaising with the external parties and auditors to ensure that the audit confirmations will be received as soon as practicable. The Company has appointed Savills Valuation and Professional Services (China) Limited who has completed valuation of investment properties. The auditor is currently assessing various valuation with appropriate audit procedures (including but not limited to valuation of investment properties, impairment on investment accounted for using equity method, impairment of the properties under development and held for sale, and cash flow forecasts).

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2023 Annual Results within the prescribed timeframe, it is required to announce its results for the financial year ended 31 December 2023 (“FY 2023”) prepared based on financial results which have yet to be agreed upon with its auditors, so far as such information is available.

The Group’s unaudited management accounts for FY2023 has been reviewed by the audit committee and there is no disagreement with the audit committee on the accounting treatment shall be disclosed. After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the Group’s unaudited management accounts for FY 2023 at the present stage without the auditor completing the assessment of various valuation as mentioned above, as the unaudited accounts may not accurately reflect the financial performance and position of the Group and the publication of the unaudited management accounts could cause confusion and might be misleading the shareholders (the “Shareholders”) and potential investors of the Company. The 2023 unaudited Annual Results has been reviewed by the audit committee, there is no disagreement with the audit committee on the accounting treatment shall be disclosed.

The Company is working closely with the auditors in order to complete the audit procedures as soon as possible. Based on the information currently available to the Company, it is expected that the Annual Results would be published on 25 April 2024.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, until the 2023 Annual Results are published by the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
DEXIN CHINA HOLDINGS COMPANY LIMITED
Hu Yiping
Chairman

Hong Kong, 16 April 2024

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Hu Yiping and Mr. Fei Zhongmin as executive Directors, Mr. Hu Shihao as a non-executive Director, and Dr. Wong Wing Kuen Albert, Mr. Ding Jiangan and Mr. Chen Hengliu as independent non-executive Directors.