

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

VOLUNTARY ANNOUNCEMENT CANCELLATION OF THE REPURCHASED H SHARES

This announcement is made by Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) on a voluntary basis.

References are made to the circular (the “**Circular**”) dated 2 June 2023 and the announcement dated 27 June 2023 in relation to (among others), the grant of a general mandate to the Board to repurchase the H shares of the Company approved by the general meeting and class meeting of the Company (the “**H Share Repurchase Mandate**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

From 11 January 2024 to 17 January 2024, the Company made a series of repurchases of its H Shares on the Stock Exchange. As at the date of this announcement, the Company has repurchased an aggregate number of 4,696,800 H Shares, accounting for approximately 0.33% of the total issued share capital and 0.86% of the total issued H Shares of the Company on the date of the H Share Repurchase Mandate being approved by the general meeting and class meeting of the Company. Total amount of funds used was HK\$98,558,789.24 (excluding transaction costs).

Such H Shares repurchased by the Company were cancelled on 16 April 2024. Accordingly, the Company's total number of issued shares will be reduced by 4,696,800 shares to 1,411,540,112 shares (comprising of 542,632,600 H Shares and 868,907,512 A Shares).

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 16 April 2024

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Director is Shang Jing, and our independent non-executive Directors are Gao Feng, Li Kaiguo, Zhong Ninghua and Lam Siu Fung.