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**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

APPLICATION OF LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2023 SPECIAL DIVIDEND

ISSUE PRICE OF NEW SHARES

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s announcements dated 24 November 2023, 1 December 2023 and 15 December 2023 (as supplemented by the Company’s clarification announcement dated 8 January 2024), (b) the Company’s announcement dated 8 January 2024 in relation to the adoption of the LHN Limited Scrip Dividend Scheme, (c) the poll results of the Company’s annual general meeting held on 30 January 2024 announced on 30 January 2024, in particular, Shareholders’ approval obtained in relation to a tax-exempt special dividend of S\$0.01 (equivalent to HK\$0.0581) per ordinary share for the financial year ended 30 September 2023 (“**FY2023 Special Dividend**”), and (d) the Company’s announcement dated 1 February 2024 in relation to the application of the Scrip Dividend Scheme to the FY2023 Special Dividend.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement, the full text of which is set out in the Appendix to the Company’s announcement dated 8 January 2024 in relation to the adoption of the Scrip Dividend Scheme.

Book Closure for Singapore Shareholders

The share transfer books and Singapore Register of Members of the Company had closed at 5:00 p.m. (Singapore time) on Friday, 12 April 2024 for the purpose of determining Shareholders’ entitlements to the FY2023 Special Dividend.

Book Closure for Hong Kong Shareholders

The Hong Kong Register of Members of the Company is closed between Monday, 15 April 2024 and Tuesday, 16 April 2024 (both days inclusive), during which period no transfer of Shares of the Company will be registered in Hong Kong. In order to determine Shareholders’ entitlements to the FY2023 Special Dividend, all share transfers in Hong Kong, accompanied by the relevant share certificates, must have been lodged with the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. (Hong Kong time) on Friday, 12 April 2024.

Pursuant to the terms of the Scrip Dividend Scheme, Shareholders may elect to receive new Shares in lieu of part only or all of the cash amount of the FY2023 Special Dividend.

Issue Price

The Board wishes to announce that the issue price of each new Share for the application of the Scrip Dividend Scheme to the FY2023 Special Dividend is S\$0.305 (for Singapore Shareholders) and HK\$1.766 (for Hong Kong Shareholders, based on the exchange rate of S\$1: HK\$5.79 as at the Record Date (as defined below)) (the “**Issue Price**”).

Pursuant to the terms of the Scrip Dividend Scheme, the Issue Price shall be an amount in S\$ determined by the Directors (the “**Relevant Amount**”), which Relevant Amount shall not be set at more than 10% discount (or such other discount as may be permitted by the Listing Manual of the SGX-ST and the Listing Rules of the HKEX) to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the five (5) Market Days prior to and ending on the Record Date (as defined below) (the “**Price Determination Period**”). In the event that there is no trading in the Shares during the Price Determination Period, the Relevant Amount shall not exceed the average of the last dealt prices of a Share on the SGX-ST, for each of the Market Days during a period to be determined by the Directors prior to the announcement of the application of the Scrip Dividend Scheme to such dividend.

The Issue Price represents a discount of approximately 9.8% to the average of the last dealt prices of a Share on the SGX-ST during the Price Determination Period commencing on Friday, 5 April 2024 and ending on Friday, 12 April 2024 (both dates inclusive) and represents a discount of approximately 7.1% to the average closing price of one Share as quoted on HKEX for the five (5) consecutive trading days commencing on Monday, 8 April 2024 to Friday, 12 April 2024 (both dates inclusive).

Entitlements to the FY2023 Special Dividend will be based on the number of Shares held by Singapore Shareholders as at 5:00 p.m. (Singapore time) on Friday, 12 April 2024 and by Hong Kong Shareholders as at 4:30 p.m. on Friday, 12 April 2024 (the “**Record Date**”).

Shareholders are reminded of the following important dates and events:

Indicative date and time	Event
On or about 23 April 2024	Despatch of Notices of Election (for Singapore Shareholders) and despatch of Election Forms and circular (for Hong Kong Shareholders)
10 May 2024	Last day to submit Notice of Election (for Singapore Shareholders) and Election Form (for Hong Kong Shareholders)
On or about 30 May 2024	Despatch of share certificates for the new Shares
On or about 31 May 2024	Dividend payment date
On or about 31 May 2024	Listing and quotation of new Shares on the SGX-ST and the HKEX

Note: All references to dates in the table above refer to Singapore dates and times, and are indicative only.

By Order of the Board
LHN Limited
Lim Lung Tieng
Executive Chairman and Group Managing Director

Singapore, 15 April 2024

As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive Directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive Directors of the Company.

**For identification purpose only*