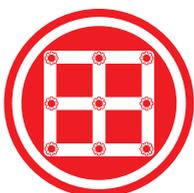


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

MEMORANDUM OF UNDERSTANDING
IN RELATION TO THE PROPOSED INVESTMENT IN
THE TARGET COMPANY ENGAGED IN
ARTIFICIAL INTELLIGENCE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Silver Technology Holdings Limited (the “**Company**”) on a voluntary basis.

The Board announces that on 15 April 2024, 深圳市達進谷江商貿有限公司 (Shenzhen Tat Chun Gujiang Trading Co., Ltd.) (the “**Subsidiary**”), an indirect wholly-owned subsidiary of the Company, entered into a non-legally binding memorandum of understanding (the “**MOU**”) with 湖南果實智能科技有限公司 (Hunan Fruit Intelligence Technology Co., Ltd.) (the “**Target Company**”) and its shareholders (the “**Vendors**”), pursuant to which the Company proposed to invest in 51% equity interest in the Target Company (the “**Proposed Investment**”) including by way of subscription of new equity and/or acquisition of equity from the Vendors.

The Target Company is a limited liability company established under the laws of the PRC whose scope of business includes information technology, artificial intelligence (“**AI**”) software development, AI industry application system integration, research and development of intelligent robotics, software development, big data services, data processing and storage support services, sale of AI hardware, information system, software outsourcing, e-commerce, education consulting services, human resources services, value-added telecommunications services and internet information services. According to the information provided by the

Target Company, as at the date of this announcement, the registered capital of the Target Company is 70% owned by Mr. Zhou Jiaolong (周交龍) (“**Mr. Zhou**”) and 30% owned by 長沙市桃李文化傳播有限公司 (Changsha Taoli Cultural Communication Co., Ltd.), which is in turn owned as to 40%, 30% and 30% by Mr. Zhou, Mr. He Zhiyuan (何志元) and Ms. Weng Xiufeng (翁秀鳳), respectively. To the best knowledge of the Directors after making all reasonable enquiries, the Target Company and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons.

The Proposed Investment is subject to due diligence conducted by the Subsidiary on the Target Company and the signing of a formal binding agreement within six months after the date of the MOU (or such longer period as extended by mutual agreement between the parties) (the “**Exclusivity Period**”). The Vendors and the Target Company have agreed not to negotiate with any other potential investors in relation to the subject matter of the MOU during the Exclusivity Period unless the prior consent is obtained from the Subsidiary. Save and except for the clauses regarding exclusivity, due diligence, costs and expenses, Vendors’ representations and governing law and jurisdiction which are legally binding, all other provisions of the MOU are non-legally binding.

If the MOU proceeds to signing of a formal binding agreement, it is currently expected that the Proposed Investment may constitute a discloseable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Further announcement(s) relating to the Proposed Investment may be made by the Company as and when necessary.

By Order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 15 April 2024

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Ms. Liang Jiaxin as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Ms. Qiu Yumei and Ms. Po In San as independent non-executive Directors.