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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OPERATIONAL DATA FOR THE FIRST QUARTER ENDED 31 MARCH 2024

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the first quarter ended 31 March 2024.

Steven Townend, Chief Executive Officer and Managing Director, said, “We had a strong start to the year, adding 10 aircraft to 2024’s delivery pipeline and signing 31 lease commitments, the best first quarter since 2020. Aircraft sales momentum remains strong and we have sold five aircraft so far in 2024. Meanwhile, our collection rate of 100% reflects the improved financial health of our airline customers and our risk aware culture.”

Transactions Summary

- A total fleet of 688 aircraft owned, managed and on order
- An average aircraft age of 4.8 years and an average remaining lease term of 7.9 years for the 427 owned aircraft fleet, both weighted by net book value¹
- Managed fleet comprised 32 aircraft
- Order book of 229 aircraft

* *For identification purposes only*

- Executed a total of 54 transactions in the first quarter of 2024, including:
 - Commitments to purchase 10 aircraft
 - Delivery of five aircraft
 - Sale of four owned and one managed aircraft
 - 31 lease commitments
- Customer base of 90 airlines in 45 countries and regions in the owned and managed portfolios
- Owned aircraft utilisation was 99% for the first quarter
- Raised US\$500 million of five-year bonds

Portfolio as at 31 March 2024

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order	Total
Airbus A220 family	19	0	2	21
Airbus A320CEO family	79	13	0	92
Airbus A320NEO family	126	0	127	253
Airbus A330CEO family	8	1	0	9
Airbus A330NEO family	6	0	0	6
Airbus A350 family	9	0	0	9
Boeing 737NG family	61	13	0	74
Boeing 737-8/9	60	0	93	153
Boeing 777-300ER	27	3	0	30
Boeing 787 family	27	1	7	35
Freighters	5	1	0	6
Total	427	32	229	688

Notes:

1. Includes finance lease receivables in respect of aircraft on leases classified as finance leases in accordance with IFRS16 (Leases).

Shareholders and potential investors are reminded that the above data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
Lim Zi Yuan
Company Secretary

Hong Kong, 15 April 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mdm. Zhang Xiaolu as Vice Chairman and Executive Director, Mr. Steven Matthew Townend as Executive Director, Mdm. Chen Jing, Mr. Jin Hongju, Mdm. Li Ke, Mr. Robert James Martin and Mr. Wang Xiao as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.