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HUISEN GROUP

Huisen Household International Group Limited

匯森家居國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

CANCELLATION OF SHARE OPTIONS

Reference is made to the announcements of the Company dated 14 January 2022 and 12 May 2022, in relation to the grant of share options (the “**Share Options**”) to subscribe for the ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”) in accordance with the share option scheme adopted by the Company on 12 December 2020 (the “**2020 Share Option Scheme**”).

As approved by the board (the “**Board**”) of directors (the “**Directors**”) of the Company (including the approval of the independent non-executive Directors) and with the consent of the relevant grantees, all of the following 214,836,300 outstanding share options (the “**Cancelled Share Options**”) granted to certain external consultants of the Company were cancelled with effect from 15 April 2024 (the “**Cancellation of Share Options**”) in accordance with the terms of the 2020 Share Option Scheme:

Date of Grant	Exercise Price (HK\$)	Outstanding Balance of Share Options immediately before the Cancellation of Share Options	No. of Cancelled Share Options	Outstanding Balance of Share Options (all are vested) immediately after the Cancellation of Share Options
14 January 2022	1.878	<u>214,836,300</u>	214,836,300	<u>0</u>
		<u>214,836,300</u>		<u>0</u>

In view of the recent performance of the share price of the Shares and the exercise prices of all the Cancelled Share Options are much higher than the recent market prices of the Shares, the Board considered that the Cancelled Share Options no longer serves the purpose of providing incentives or rewards to the grantee for contribution to the Group.

By order of the Board
Huisen Household International Group Limited
Zeng Ming
Chairman

Hong Kong, 15 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Runlu; and the independent non-executive directors of the Company are Mr. Suen To Wai, Ms. Zhang Lingling and Mr. Feng Zhaowai.