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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2024 to 31 March 2024 were RMB173,977 million, RMB54,518 million and RMB24,536 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to March 2024	(% of change)
Motor vehicle insurance	69,240	1.9
Accidental injury and health insurance	56,813	6.2
Agricultural insurance	19,964	3.2
Liability insurance	11,603	1.3
Commercial property insurance	6,142	11.3
Credit and surety insurance	1,741	-7.6
Cargo insurance	1,532	9.4
Other P&C insurance	6,942	5.2
Total	173,977	3.8

Note: The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai[2006]No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai[2009]No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to March 2024	(% of change)
First-year business of long-term insurance	24,295	-21.4
Single premiums	11,878	-33.4
First-year regular premiums	12,417	-4.9
Renewal business	29,181	6.0
Short-term insurance	1,042	4.2
Total	54,518	-8.2

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to March 2024	(% of change)
First-year business of long-term insurance	9,580	2.4
Single premiums	7,321	-6.5
First-year regular premiums	2,259	48.1
Renewal business	4,357	4.9
Short-term insurance	10,599	15.5
Total	24,536	8.2

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 15 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.