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**Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Maoye International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Ernst & Young (“**EY**”) has been the auditor of the Company continuously for 16 years. The Board and the audit committee of the Company (the “**Audit Committee**”) consider that changing the auditor of the Company after an appropriate period of time is a good corporate governance practice to enhance the independence of the auditor of the Company. EY will retire as auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (the “**2024 AGM**”) to be held on 7 May 2024. With the recommendation from the Audit Committee, the Board has resolved to propose the appointment of PricewaterhouseCoopers (“**PwC**”), as the new auditor of the Company following the retirement of EY at the conclusion of the 2024 AGM.

The Company has received a confirmation letter from EY confirming that there are no circumstances connected with the retirement which they consider should be brought to the attention of the shareholders or creditors of the Company in relation to the change auditor of the Company. The Board and the Audit Committee have also confirmed that there are no disagreement between EY and the Company, and there are no other matters or circumstances in connection with EY's retirement or the proposed change of the auditor of the Company that need to be brought to the attention of the holders of securities of the Company.

The proposed appointment of auditor of the Company is subject to approval by the shareholders by way of an ordinary resolution at the 2024 AGM and the completion of the PwC's client acceptance

procedures. The ordinary resolution will be proposed at the 2024 AGM for the shareholders to consider and approve the appointment of PwC as the new auditor of the Company with effect from the conclusion of the 2024 AGM and to hold office until the conclusion of the next annual general meeting of the Company.

A circular containing, among other matters, the proposed change of auditor and a notice of the 2024 AGM together with the related proxy form will be dispatched to the shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to EY for their professional services rendered to the Group in the past years.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 12 April 2024

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Ms. Lu Xiaojuan and Mr. Tang Haifeng; one non-executive director, namely Mr. Tony Huang; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Mr. Gao Yajun.*