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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached document has been released in Russian to Public Joint-Stock Company «Moscow Exchange MICEX-RTS» on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

12 April 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice

of a significant fact on the assignment of a rating to securities and (or) their issuer, as well as on a change in the rating by a credit rating agency or other organization on the basis of an agreement concluded with the issuer

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/</i>
1.7. Date of the event (material fact) being subject matter of the notice	<i>12.04.2024</i>
2. Notice content	
2.1. Rating object (securities and (or) their issuer): <i>Issuer's equity securities.</i>	
2.2. Type of rating assigned to the object of the rating assessment (credit rating; other rating): <i>The credit rating of the debt instrument.</i>	
2.3. If the object of the rating is the issuer's securities - identification features of securities: <i>Non-documentary interest-bearing non-convertible exchange-traded bonds of the BO-001P-07 series with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity of 910 (Nine hundred and tenth) day from the date of the start of the placement of Exchange-traded bonds, placed by open subscription under the 001R series exchange-traded bonds program with registration number 4-16677-A-001P-02E from August 03, 2022, registration number of issue 4B02-07-16677-A-001P from 09 April 2024. The International Securities Identification Code (ISIN) RU000A1089K2, the International Classification Code of Financial Instruments (CFI) DBFUFB.</i>	
2.4. The value of the assigned rating, and in the case of a change in the rating, the values of the rating before and after the change: <i>A+ (RU).</i>	
2.5. Date of assignment or change of rating: <i>April 12, 2024.</i>	
2.6. A brief description of the rating value or the address of the page on the Internet, on which information on the rating assignment methodology is freely available (published): <i>The credit rating was assigned according to the national scale for the Russian Federation based on the Methodology of Assigning Credit Ratings to Non-financial Companies according to the National Scale for the Russian Federation (https://www.acra-ratings.ru/criteria/115/) and the Basic Concepts used by an Analytical Credit Rating Agency in rating activities (https://www.acra-ratings.ru/criteria/80/). When assigning a credit rating to the issue of Exchange-traded Bonds, the Methodology of Assigning Credit Ratings to Financial Instruments according to the National Scale for the Russian Federation was also used (https://www.acra-ratings.ru/criteria/381/).</i>	
2.7. Full company name (for a commercial organization) or name (for a non-profit organization), location, taxpayer identification number (TIN) (if any), primary state registration number (OGRN) (if any) of a credit rating agency or other organization that assigned the rating: Full company name: <i>Analytical Credit Rating Agency (Joint Stock Company)</i> Location: <i>city Moscow</i> Taxpayer Identification Number (TIN): <i>9705055855</i> Primary state registration number (OGRN): <i>5157746145167</i>	
2.8. Other information about the rating, indicated by the issuer at its own discretion: <i>Absent.</i>	

3. Signature

3.1. Legal Counsel (under Power of Attorney
No. OKR-DV-24-0012 as of 12.02.2024)

(name of the position of the authorized
person of the issuer)

(signature)

T. Atrokhova

(full name)

3.2. Date "12" April 2024