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**Q Tech**

## **Q TECHNOLOGY (GROUP) COMPANY LIMITED**

**丘鈦科技(集團)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1478)**

### **DISCLOSEABLE TRANSACTION REDEMPTION OF THE WEALTH MANAGEMENT PRODUCT**

#### **REDEMPTION OF THE WEALTH MANAGEMENT PRODUCTS**

On 11 April 2024, the Group redeemed a total of RMB200 million of Wealth Management Products issued by CCB Wealth Management, i.e. the Redemption. On 12 April 2024, the Group received a total unaudited income arising from the Redemption of approximately RMB6,948,000.

#### **IMPLICATION UNDER THE LISTING RULES**

Pursuant to Rule 14.07 of the Listing Rules, as certain applicable percentage ratios of the Redemption are more than 5% but less than 25%, the Redemption would constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and would be subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

#### **REDEMPTION OF THE WEALTH MANAGEMENT PRODUCTS**

On 13 April 2023, the Group (through its wholly-owned subsidiary, Kunshan QT China) subscribed for the moderate-risk Wealth Management Products issued by CCB Wealth Management with its idle own funds and entered into subscription with CCB Wealth Management in the principal amount of RMB200 million. Pursuant to the relevant subscription agreement, the funds for subscription of the Wealth Management Products are mainly invested in standardized fixed income assets such as bond products, cash assets, funds, asset-backed securities and fixed income derivatives such as bond lending. On 12 April 2024, the Group received the wealth management income arising from the Redemption of the above-mentioned Wealth Management Products. A summary of the Redemption is as follows:

No.	Date of subscription	Name of product	Product issuer	Subscription amount (RMB'000)	Type of product	Term	Redemption date	Redemption amount (RMB'000)	Wealth management income (RMB'000)
1	13 April 2023	CCB Wealth Management Jiaxin closed-end products with fixed return for institutions only – 2023 No. 31 (建信理財機構專享嘉鑫固收類封閉式產品2023年第31期)	CCB Wealth Management	200,000	Non-guaranteed principal with non-fixed return	363 Days	11 April 2024	200,000	6,948

The unaudited income arising from the Redemption is approximately RMB6,948,000, with an average annualized rate of return of approximately 3.49%. These proceeds will be used as general working capital and short-term investments of the Group (if applicable). The Group's gain or loss arising from the Redemption is subject to audit and/or review by the auditors.

As at the date of this announcement, the Wealth Management Products of the Group under the CCB Wealth Management Subscription have been redeemed and the Group did not hold any outstanding wealth management products of CCB Wealth Management.

## REASONS FOR AND BENEFITS OF THE REDEMPTION

The Group invests wealth management products with idle cash derived from its business operations to make full use of its idle funds and improve the rate of return on idle funds while achieving income balance and maintaining high liquidity and low risk. In view of the fact that the Wealth Management Products subscribed by the Group from CCB Wealth Management are fixed-term products, the Wealth Management Products will be automatically redeemed upon maturity. Benefiting from the Redemption, the Group obtained unaudited income of approximately RMB6,948,000. The Group intends to use the proceeds from the Redemption (including principal and income) for general working capital and short-term investments (if applicable).

The Directors believe that the Redemption is on normal commercial terms, fair and reasonable, in line with the treasury policy of the Company and in the interests of the Company and its shareholders as a whole.

## INFORMATION OF THE PARTIES

The Group is primarily engaged in the design, research and development, manufacture and sales of camera modules and fingerprint recognition modules, and centred on mid-to-high end camera and fingerprint recognition module market for intelligent mobile terminals such as global smart phone and tablet PC brands, Internet of Things (IoT), smart vehicles, etc.

CCB Wealth Management is a licensed non-bank financial institution under the laws of the PRC and is the wholly-owned subsidiary of the China Construction Bank (a licensed bank under the laws of the PRC and is ranked among the top 20 commercial banks in the PRC banking industry (based on net core tier 1 capital) in 2023), and is principally engaged in the offering of wealth management products, investment and management of the entrusted properties, wealth management advisory and consulting services in the PRC.

To the best of the Directors' knowledge, information and belief, after making all reasonable enquiries, CCB Wealth Management and its ultimate beneficial owners are third parties independent of, and not connected with, the Company and its connected persons.

## **IMPLICATION UNDER THE LISTING RULES**

Pursuant to Rule 14.07 of the Listing Rules, as certain applicable percentage ratios of the Redemption are more than 5% but less than 25%, the Redemption would constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and would be subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **GENERAL**

None of the Directors is deemed to be interested in the Redemption. Therefore, no Director is required to abstain from voting on the approval of Redemption at the Board meeting.

## **DEFINITIONS**

In this announcement, the following expressions shall have the meanings set out below unless the context otherwise requires:

“Board”	the board of Directors
“CCB Wealth Management”	CCB Wealth Management Co., Ltd., a licensed non-banking financial institution incorporated in the PRC and is the wholly-owned subsidiary of the China Construction Bank
“China Construction Bank”	China Construction Bank Corporation, a joint-stock commercial bank incorporated in the PRC, the issued shares of which are listed and traded on the Main Board of the Shanghai Stock Exchange and the Main Board of the Stock Exchange (stock code: 601939.SH and 0939.HK)
“Company”	Q Technology (Group) Company Limited, a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed and traded on the main board of the Stock Exchange (stock code: 1478)
“connected person”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Kunshan QT China”	Kunshan QTech Microelectronics Co., Ltd., a company established in the PRC, and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited

“PRC”	the People’s Republic of China
“Redemption”	the redemption of the Wealth Management Products made by the Group from CCB Wealth Management on 11 April 2024
“RMB”	Renminbi, the lawful currency of PRC
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holders of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wealth Management Product(s)”	the wealth management product(s) issued by CCB Wealth Management and subscribed by the Group under relevant subscription agreement
“Subscription”	the subscription of the Wealth Management Products made by the Group from CCB Wealth Management on 13 April 2023
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“%”	per cent.

By Order of the Board  
**Q Technology (Group) Company Limited**  
**He Ningning**  
*Chairman and Executive Director*

Hong Kong, 12 April 2024

*As at the date of this announcement, the executive Directors are Mr. He Ningning (chairman), Mr. Hu Sanmu (chief executive officer) and Mr. Fan Fuqiang; and the independent non-executive Directors are Mr. Chu Chia-Hsiang, Mr. Ko Ping Keung and Ms. Hui Hiu Ching.*