

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Crown International Corporation Limited
皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

**PROFIT WARNING AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Crown International Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (“**the Current Year**”) and other information currently available to the Board, the Group would record consolidated loss attributable to the Shareholders for the Current Year in the range of between HK\$1 billion and HK\$1.2 billion while there was consolidated loss attributable to the Shareholders of approximately HK\$727 million for the year ended 31 March 2022 (“**the Last Year**”). Such consolidated loss attributable to the Shareholders in the Current Year was mainly due to the adverse PRC property market, it is expected that there are loss on disposal of investment properties, impairment loss on properties under development and impairment loss of property, plant and equipment in the range of between HK\$1.1 billion and HK\$1.2 billion for the Current Year.

The Company is still in the process of finalising the Group's annual results for the Current Year. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Current Year which have not been audited or reviewed by the external auditors of the Company. Shareholders and potential investors are advised to read carefully the unaudited annual results announcement of the Company for the year ended 31 March 2023 which will be published on 22 April 2024.

Further announcements will be made by the Company if there is any significant change in the expected financial results of the Group as disclosed in this announcement.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 3 July 2023 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Crown International Corporation Limited
Wei Zhenming
Executive Director

Hong Kong, 12 April 2024

As at the date of this announcement, the executive Directors are Mr. Wei Zhenming and Mr. Chan Yuk Charm; and the independent non-executive Directors are Ms. Liu Ting, Mr. Xiao Ganghua and Mr. Ng Ki Man.