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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

**ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS FOR
THE FIRST QUARTER OF 2024**

This announcement is made by CRRC Corporation Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2024 to 31 March 2024.

(II) Estimated results

1. Based on the preliminary calculation by the finance department of the Company, it is estimated that the net profit attributable to shareholders of the listed company for the first quarter of 2024 will reach RMB923 million to RMB1,046 million, with an increase by RMB308 million to RMB431 million as compared with that for the corresponding period of the previous year (the statutory disclosure data), representing a period-on-period increase of 50% to 70%.

2. It is estimated that the net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss for the first quarter of 2024 will reach RMB583 million to RMB706 million, with an increase by RMB379 million to RMB502 million as compared with that for the corresponding period of the previous year (the statutory disclosure data), representing a period-on-period increase of 186% to 246%.

(III) The estimated results have not been audited by any certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Net profit attributable to shareholders of the listed company: RMB615 million. Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss: RMB204 million.

(II) Earnings per share: RMB0.02.

III. MAJOR REASONS FOR THE ESTIMATED INCREASE IN THE RESULTS FOR THIS PERIOD

The significant increase in the operating results for this period as compared with that for the corresponding period of the previous year was mainly due to the delivered product mix during this period different from that during the corresponding period of the previous year, and that the profit for the first quarter of the previous year accounted for a smaller portion of the total profit for the previous year.

IV. RISK WARNING

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

V. OTHER MATTERS

The estimated data set out above is only preliminary accounting data. The accurate financial data will be duly disclosed in the 2024 first quarterly report of the Company. Investors are advised to pay attention to the investment risks.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
12 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Ma Yunshuang and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.