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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE REDEMPTION OF TIER-2 CAPITAL BONDS

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 12 April 2019 on the completion of issuance of tier-2 capital bonds.

In April 2019, the Bank issued 10-year tier-2 capital bonds in the amount of RMB40 billion (the “**Bonds**”) in the National Interbank Bond Market. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption option of the issuer, where the issuer has the right to redeem the Bonds at the fifth anniversary of the issuance of the Bonds, which is on 11 April 2024.

As at the date of this announcement, with the approval from National Financial Regulatory Administration, the Bank has exercised the redemption right and redeemed the Bonds in full amount.

**The Board of Directors of
Agricultural Bank of China Limited**

Beijing, the PRC
12 April 2024

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.