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HANGZHOU TIGERMED CONSULTING CO., LTD.

杭州泰格醫藥科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3347)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (i) ADJUSTMENT OF REPURCHASE OF A SHARES THROUGH CENTRALIZED PRICE BIDDING; AND (ii) THE CIRCULAR OF THE COMPANY DATED APRIL 10, 2024

Reference are made to the announcement of Hangzhou Tigermed Consulting Co., Ltd. (the “**Company**”) dated February 6, 2024 (the “**Announcement**”), the circular of the Company dated April 10, 2024 (the “**Circular**”), and the notices of the 2024 second extraordinary general meeting and the 2024 first H share class meeting of the Company to be held on April 30, 2024 (the “**Notices**”) relating to, among other things, the repurchase of A Shares through centralized price bidding (the “**Repurchase of A Shares through Centralized Price Bidding**”). Unless otherwise required by the context, the terms used in this announcement shall have the same meaning as those defined in the Announcement and the Circular.

In light of the current capital market and the actual situation of the Company, to further boost investor confidence and safeguard the smooth implementation of the Company’s share repurchase, the Board of Directors of the Company (the “**Board**”), at the seventh meeting of the fifth session of the Board held on April 12, 2024, made the following adjustments to the Repurchase of A Shares through Centralized Price Bidding:

The price for the repurchase of shares shall be adjusted from “not exceeding RMB60.00 per share (inclusive)” to “not exceeding RMB72.00 per share (inclusive)” (this “**Adjustment**”). The total amount of repurchase funds will remain unchanged at not less than RMB500 million and not more than RMB1 billion, and the number of shares to be repurchased will be adjusted accordingly in accordance with the cap of the repurchase price after this Adjustment.

Except for the adjustment of the cap of the repurchase price of shares and the corresponding adjustment of the number of shares to be repurchased based on the cap of the repurchase price, there is no change in the purpose, the total amount of funds, the methods, the type and usage, the source of fund, or the period for the implementation thereof.

The adjustment to the share repurchase of the Company will not have any material adverse impact on the Company’s operation, finance, research and development, debt fulfillment ability or future development, and there is no harm to the interests of the Company and all shareholders. The equity distribution of the Company still meets the listing conditions after the repurchase.

In view of this Adjustment, the contents of the Repurchase of A Shares through Centralized Price Bidding as set out in the Announcement and the Circular are updated accordingly as follows (the adjusted contents are presented in bold and underline):

1. TYPE AND NUMBER OF SHARES TO BE REPURCHASED AND THE PROPORTION TO THE TOTAL SHARE CAPITAL

Type of shares to be repurchased: A shares held by the public and issued by the Company.

Number of shares to be repurchased: The total amount of the fund for the repurchase is within the range of not less than RMB500 million and not more than RMB1 billion. Price of the Share Repurchase is not more than **RMB72.00** per share (inclusive). Based on the price cap of the Share Repurchase of **RMB72.00** per share and the minimum repurchase amount of not less than RMB500 million, the number of shares to be repurchased by the Company is estimated at **6,944,444** shares, accounting for **0.80%** of the current total share capital of the Company and **0.93%** of the current total A share capital of the Company; based on the maximum repurchase amount of not more than RMB1 billion, the number of shares to be repurchased by the Company is estimated at **13,888,888** shares, accounting for **1.59%** of the current total share capital of the Company and **1.85%** of the current total A share capital of the Company, subject to the actual number of shares to be repurchased upon the conclusion of the period of the Share Repurchase.

In the event of any conversion of capital reserve into share capital, distribution of shares or cash dividends, stock split, stock consolidation, share placing or issuance of equity warrants during the period of the Share Repurchase, the Company shall adjust the number of shares to be repurchased starting from the ex-rights date or ex-dividend dates in accordance with the requirements of the CSRC and the Shenzhen Stock Exchange.

2. THE PRICE OR PRICE RANGE AND PRICING PRINCIPLE FOR THE SHARE REPURCHASE

The price of the proposed Share Repurchase is not more than **RMB72.00** per share (inclusive), and such maximum repurchase price does not exceed 150% of the average trading price of the Company's shares within 30 trading days prior to the date of the consideration and approval of the resolution on the Share Repurchase by the Board. The actual repurchase price shall be determined by the Board according to the specific conditions of the Company's shares and the overall market trend, as well as the Company's financial and operation conditions after the commencement of the Share Repurchase.

In the event of any ex-rights or ex-dividend matters of the Company during the period of the Share Repurchase, such as conversion of capital reserve into share capital, distribution of shares or cash dividends, stock split, stock consolidation, share placing or issuance of equity warrants, the Company will adjust the cap of repurchase price accordingly from the ex-rights or ex-dividend date in accordance with the regulations of the CSRC and the Shenzhen Stock Exchange.

3. EXPECTED CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY AFTER THE SHARE REPURCHASE

Based on the maximum repurchase amount of RMB1 billion and the maximum repurchase price of RMB72.00 per share, it is estimated that the number of shares to be repurchased will be approximately 13,888,888 shares, representing approximately 1.59% of the current total issued share capital of the Company; based on the minimum repurchase amount of RMB500 million and the maximum repurchase price of RMB72.00 per share, it is estimated that the number of shares to be repurchased will be approximately 6,944,444 shares, representing approximately 0.80% of the current total issued share capital of the Company, subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

If the final number of shares repurchased by the Company is 13,888,888 shares, the number of shares repurchased to be used for the implementation of the employee stock ownership plan or equity incentive scheme shall be 60% of the total number of repurchased shares, and the number of shares to be used for the cancellation for the purpose of reducing the registered capital shall be 40% of the total number of repurchased shares, then changes in the shareholding structure of the Company after the Share Repurchase are as follows:

Item	Before the Share Repurchase		After the Share Repurchase	
	Number of shares (shares)	Proportion (%)	Number of shares (shares)	Proportion (%)
Shares subject to selling restrictions	171,687,044	19.68	<u>180,020,376</u>	<u>20.77</u>
Shares not subject to selling restrictions	700,731,176	80.32	<u>686,842,288</u>	<u>79.23</u>
Total number of shares	872,418,220	100	<u>866,862,664</u>	<u>100</u>

Note: The above changes do not temporarily take into account the impact of other factors, the calculation of the number of shares repurchased for the purpose of reducing the registered capital results in an upward rounding, and the specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

If the final number of shares repurchased by the Company is 6,944,444 shares, the number of shares repurchased to be used for the implementation of the employee stock ownership plan or equity incentive scheme shall be 60% of the total number of repurchased shares, and the number of shares to be used for the cancellation for the purpose of reducing the registered capital shall be 40% of the total number of repurchased shares, the changes in the shareholding structure of the Company after the Share Repurchase are as follows:

Item	Before the Share Repurchase		After the Share Repurchase	
	<i>Number of shares (shares)</i>	<i>Proportion (%)</i>	<i>Number of shares (shares)</i>	<i>Proportion (%)</i>
Shares subject to selling restrictions	171,687,044	19.68	<u>175,853,710</u>	<u>20.22</u>
Shares not subject to selling restrictions	700,731,176	80.32	<u>693,786,732</u>	<u>79.78</u>
Total number of shares	872,418,220	100	<u>869,640,442</u>	<u>100</u>

Note: The above changes do not temporarily take into account the impact of other factors, the calculation of the number of shares repurchased for the purpose of reducing the registered capital results in an upward rounding, and the specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

By Order of the Board
Hangzhou Tigermed Consulting Co., Ltd.
Ye Xiaoping
Chairman

Hong Kong, April 12, 2024

As at the date of this announcement, the executive Directors are Dr. Ye Xiaoping, Ms. Cao Xiaochun, Mr. Wu Hao and Mr. Wen Zengyu; the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Yuan Huagang and Ms. Liu Yuwen.