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HSC Resources Group Limited

鴻盛昌資源集團有限公司

(Formerly known as WINDMILL Group Limited 海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

(I) RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND (II) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of HSC Resources Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 10 April 2024:

- Ms. Wang Ya (“**Ms. Wang**”) shall resign as a Non-executive Director of the Company;
- Ms. Chau Ngai Mo (“**Ms. Chau**”) shall be appointed as an Independent Non-executive Director of the Company.

REASONS FOR RESIGNATION

Ms. Wang has advised the Board that she would like to devote more time to her other business commitments. The Board is not aware of any matters relating to the resignation of Ms. Wang that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Ms. Wang has confirmed to the Board that she has no disagreement with the Board and there are no matters in relation to her resignation that need to be brought to the attention of the Shareholders.

INFORMATION RELATING TO MS. CHAU

The biographical details of Ms. Chau are set out as follows:

Ms. Chau, aged 38, holds a master degree in science international marketing from Sheffield Hallam University, U.K. and also a bachelor's degree in English for business and professional communication from The Hong Kong Polytechnic University. She has over 10 years of experience in strategic planning, business development, and creative solutions.

Ms. Chau has entered into a letter of appointment with the Company commencing from 10 April 2024 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. She is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to her letter of appointment, Ms. Chau is entitled to a monthly Director's fee of HK\$10,000 for her appointment as an independent non-executive Director. Ms. Chau's remuneration has been determined by the Board with reference to market rates and her qualifications and experience.

Save as disclosed above, (i) Ms. Chau has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Ms. Chau has not held any other positions in the Company or any of its subsidiaries; (iii) Ms. Chau does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Ms. Chau does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Ms. Chau that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Ms. Chau's appointment that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wang for her invaluable contributions to the Company during her tenure of office and would also like to express its warmest welcome to Ms. Chau.

By order of the Board
HSC Resources Group Limited
Li Junheng
Chairman

Hong Kong, 10 April 2024

As at the date of this announcement, the Executive Directors are Mr. Li Junheng and Mr. Li Shing Kuen Alexander; the Independent Non-executive Directors are Mr. Li Ka Chun Gordon, Ms. Mak Suet Man, Mr. Fu Wing Kwok Ewing and Ms. Chau Ngai Mo.