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## **CHINA COME RIDE NEW ENERGY GROUP LIMITED**

**中國來騎哦新能源集團有限公司**

*(Formerly known as KNK Holdings Limited 中國卓銀國際控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8039)**

### **PROFIT WARNING**

This announcement is made by China Come Ride New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2023, the Group is expected to record a loss of approximately HK\$6.1 million as compared to a profit of approximately HK\$0.6 million for the year ended 31 March 2022. The increase in the Group’s loss was mainly due to (i) the increase in material and labour costs resulting in the decrease of gross profit margin; (ii) the increase of the administrative expenses during the year ended 31 March 2023; and (iii) the loss allowance on ECL and contract assets which was not a factor for the year ended 31 March 2022.

The Company is currently in the process of preparing the annual results of the Group for the year ended 31 March 2023. The information contained in this announcement is only a preliminary assessment by the Group based on the latest consolidated management accounts of the Group and information currently available. Such accounts have not been audited or reviewed by the independent external auditors or audit committee of the Company and are subject to adjustment. The actual audited results of the Group for the year ended 31 March 2023 may be different from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual result announcement of the Company for the year ended 31 March 2023, which is expected to be published on 18 April 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Come Ride New Energy Group Limited**  
**Zhou Renchao**  
*Chairman*

Hong Kong, 10 April 2024

*As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Chung Yuk Lun and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Mr. Leung Tsun Ip and Mr. Liu Jianting.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.8039.com.hk](http://www.8039.com.hk)*