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*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

**ANNOUNCEMENT**  
**UNAUDITED SALES STATISTICS AS AT 31 MARCH 2024**  
**AND NEW LAND ACQUISITIONS IN MARCH**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 March 2024 and new land acquisitions in March as follows:

**MONTHLY CONTRACTED SALES**

In March 2024, the value of the Company’s contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB11,341 million, representing a year-on-year decrease of approximately 46.6%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 330,900 sq.m., representing a year-on-year decrease of approximately 47.6%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to March 2024 (“**Accumulated Contracted Sales**”) amounted to approximately RMB21,702 million, representing a year-on-year decrease of approximately 50.5%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 704,500 sq.m., representing a year-on-year decrease of approximately 44.7%. The value of the Accumulated Contracted Sales accounted for approximately 14.8% of the 2024 contracted sales target of RMB147.0 billion.

**NEW LAND ACQUISITIONS**

In March 2024, the Company acquired an effective equity interest of approximately 95.00% in relation to a land parcel in Shanghai by way of land auction. The land parcel is located in Yangpu District, Shanghai and the GFA of the land parcel is approximately 26,278 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB716 million.

In March 2024, the Company acquired an effective equity interest of approximately 51.39% in relation to a land parcel in Guangzhou by way of urban renewal. The land parcel is located in Panyu District, Guangzhou and the GFA of the land parcel is approximately 136,312 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB1,130 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 10 April 2024

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (Chairman), LIN Feng, ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan

*Non-Executive Director:* ZHANG Yibing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang