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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For March 2024**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,852.8GWh for the month of March 2024, representing an increase of 5.3% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects increased by 7.9%, power generation of PRC solar projects increased by 24.1%, power generation of PRC cogen and gas-fired projects decreased by 1.9%, power generation of PRC hydro projects decreased by 7.6% and power generation of Korea projects decreased by 3.6%. For the three months ended 31 March 2024, the accumulated power generation of the Group amounted to 4,956.7GWh, representing an increase of 0.3% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects increased by 4.4%, power generation of PRC solar projects increased by 18.1%, power generation of PRC cogen and gas-fired projects increased by 8.2%, power generation of PRC hydro projects increased by 3.9% and power generation of Korea projects decreased by 10.4%.

Details of the power generation of the Group for March 2024 (with corresponding period of 2023) are set out as follows:

	Power generation for March 2024 (GWh)	Power generation for March 2023 (GWh)	Year-on-year percentage change for March (%)	Accumulated power generation for the three months ended 31 March 2024 (GWh)	Accumulated power generation for the corresponding period of 2023 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	1,064.9	987.1	7.9	2,810.8	2,692.4	4.4
PRC solar projects	192.7	155.3	24.1 ¹	457.3	387.2	18.1
PRC cogen and gas-fired projects	26.0	26.5	(1.9)	84.2	77.8	8.2
PRC hydro projects	10.9	11.8	(7.6)	31.8	30.6	3.9
Korea projects	558.3	579.4	(3.6)	1,572.6	1,754.8	(10.4)
Total	<u>1,852.8</u>	<u>1,760.1</u>	<u>5.3</u>	<u>4,956.7</u>	<u>4,942.8</u>	<u>0.3</u>

1: The capacity of the Company's solar projects increased significantly year-on-year in March 2024, resulting in a year-on-year increase in power generation in March 2024.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for March 2024 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 10 April, 2024

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Liu Qingming and
Mr. Zhao Xianwen*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*