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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

**UPDATE ON THE CAPITAL REORGANISATION AND
REVISED EXPECTED TIMETABLE AND COMPLETION OF
THE SUBSCRIPTION OF CONVERTIBLE BONDS
UNDER SPECIFIC MANDATE**

Reference is made to the announcements of Asia Television Holdings Limited (the “**Company**”) dated 28 September 2023, 3 October 2023, 9 November 2023 and 19 March 2024 and the circular (the “**Circular**”) of the Company dated 23 November 2023 in relation to, among others, the Capital Reorganisation. Unless otherwise stated, all the capitalised terms used herein shall have the same meanings as those defined in the Circular.

**UPDATE ON THE CAPITAL REORGANISATION AND REVISED EXPECTED
TIMETABLE**

The Board wishes to announce that pursuant to the directions given by the Court, the hearing of the petition for confirmation of the Capital Reduction will be held on Friday, 17 May 2024 (Cayman Islands time) at the Court.

Accordingly, set out below is the revised expected timetable for the Capital Reorganisation and the relevant trading arrangements, which is subject to the satisfaction of certain conditions set out in the Circular. Unless otherwise specified, all times and dates in this announcement refer to Hong Kong local times and dates.

Event(s)	Expected Date/Time
Court hearing of petition to confirm the Capital Reduction	Friday, 17 May 2024 (Cayman Islands time)

Registration of court order confirming the Capital Reduction
approved minute with the Registrar of
the Companies in the Cayman Islands Wednesday, 22 May 2024
(Cayman Islands time)

Effective date and time of the Capital Reorganisation Before 9:00 a.m. on
Thursday, 23 May 2024

First day for free exchange of existing share certificates
for new share certificates of the Adjusted Shares Thursday, 23 May 2024

Commencement of dealings in the Adjusted Shares 9:00 a.m. on
Thursday, 23 May 2024

Last day for free exchange of existing share certificates
for new share certificates of the Adjusted Shares 4:30 p.m. on
Tuesday, 2 July 2024

UPDATE ON THE SUBSCRIPTION OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

The Board wishes to announce that, as all the conditions of the subscription of convertible bonds under specific mandate (the “**Convertible Bonds**”) as stated in the Circular have been fulfilled, the issue of Convertible Bonds became effective on 19 December 2023.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 10 April 2024

As at the date of this announcement, the Board comprises Mr. Liu Minbin, Mr. Zha Xiaogang, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珮先生, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Zha Mengling as executive Directors; and Ms. Han Xingxing, Mr. Li Yu, Mr. Lau Jing Yeung William and Mr. Lu Zhiqiang as independent non-executive Directors.*

* *For identification purpose only*