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JY GAS LIMITED
交运燃气有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1407)

APPOINTMENT OF INTERNAL CONTROL CONSULTANT

Reference is made to the announcement of the Company dated 8 March 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined therein.

On 9 April 2024, the Company engaged SHINEWING Risk Services Limited as its internal control consultant (the “**Internal Control Consultant**”) to carry out a review to identify any deficiencies of the Company’s internal control policies for monitoring its continuing obligations under Chapter 13 of the Listing Rules, notifiable transactions under Chapter 14 of the Listing Rules, connected transactions under Chapter 14A of the Listing Rules and obligations to disclose inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571), and make recommendations to enhance the relevant internal control policies (“**Internal Control Review**”).

The Internal Control Review has commenced in early April 2024. Based on the current scope of work and working timetable provided by the Internal Control Consultant, it is expected that a draft report of the result of the Internal Control Review will be available by end of April 2024. The Company will take appropriate measures as soon as possible thereafter to address the deficiencies and implement enhanced internal control procedures based on the recommendations. A follow-up review will then be conducted in order to review that the Company has put in place relevant internal control procedures. The final report will be available as soon as practicable thereafter.

The Company will keep its shareholders and potential investors informed of any developments as and where required under the Listing Rules.

By Order of the Board
JY GAS LIMITED
Luan Linjiang
Chairman of the Board

Hong Kong, 9 April 2024

As at the date of this announcement: (1) the chairman and executive Director is Mr. Luan Linjiang; (2) the executive Directors are Mr. Luan Xiaolong and Mr. Luan Linxin; and (3) the independent non-executive Directors are Mr. Wei Yi, Mr. Tian Qiang and Ms. Liu Xiaoye.