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**SUPPLEMENTAL ANNOUNCEMENT**  
**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 March 2024 (the “**Announcement**”) in relation to the resignation of Mr. Chen Liqiang (“**Mr. Chen**”) as Independent Non-Executive Directors, Member of the Audit Committee, Member of the Remuneration Committee, Member of the Nomination Committee, Member of the Risk Committee, and Member of the Environmental, Social and Governance Committee of the Company on 5 March 2024.

The board of directors (the “**Board**”) of the Company wishes to draw to the attention of the shareholders and the potential investors of the Company that as the result of the departure from the Board of Mr. Chen on 5 March 2024, the number of Independent Non-Executive Directors is less than three and less than one-third of the Board as required under the Rule 3.10(1) and 3.10A respectively of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Moreover, the members of the Audit Committee have fallen below the minimum number required under Rule 3.21 of the Listing Rules.

The Company will use its best endeavours to appoint a suitable candidate to fill the vacancies of Independent Non-Executive Director and the member of the Audit Committee to satisfy the requirement under Listing Rule 3.10(1), 3.10A, and 3.21 within three months commencing from 5 March 2024. An announcement will be made by the Company when a new Independent Non-Executive Director has been appointed and changes are made to the composition of the various Board committees.

By order of the Board  
**Shenwan Hongyuan (H.K.) Limited**  
**Wong Che Keung Leslie**  
*Company Secretary*

Hong Kong, 2 April 2024

*As at the date of this announcement, the Board comprises eight Directors, of which Ms. Wu Meng, Mr. Tan Weijun, Mr. Liang Jun and Mr. Hu Jing are the Executive Directors; Mr. Zhang Lei and Mr. Ren Xiaotao are the Non-Executive Director; Mr. Ng Wing Hang Patrick and Mr. Kwok Lam Kwong Larry are the Independent Non-Executive Directors.*