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J&T Global Express Limited

極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock code: 1519)

VOLUNTARY ANNOUNCEMENT

QUARTERLY OPERATING STATEMENT FOR THE FIRST QUARTER OF 2024

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 31 March 2024.

SECTION 1: BUSINESS UPDATE

		Three months ended 31 March		
		2024	2023	Year-on-year
Southeast Asia (“SEA”)	Parcel volume (<i>in millions</i>)	1,025.6	660.4	55.3%
	Average daily parcel volume ¹ (<i>in millions</i>)	11.3	7.3	53.6%
China	Parcel volume (<i>in millions</i>)	3,941.8	2,698.4	46.1%
	Average daily parcel volume (<i>in millions</i>)	43.3	30.0	44.5%
New Markets	Parcel volume (<i>in millions</i>)	64.1	29.1	120.3%
	Average daily parcel volume (<i>in thousands</i>)	704.7	323.2	118.0%
Total	Parcel volume (<i>in millions</i>)	5,031.5	3,387.9	48.5%
	Average daily parcel volume (<i>in millions</i>)	55.3	37.6	46.9%

SECTION 2: OPERATING METRICS²

	As of		
	31/3/2024	31/12/2023	Change
Number of network partners	8,400	8,500	-100
SEA	2,400	2,500	-100
China	6,000	6,000	–
New Markets	0	0	–
Number of outlets	20,400	19,600	800
SEA	11,000	10,700	300
China	7,400	7,500	-100
New Markets	2,000	1,400	600
Number of sorting centers	237	237	–
SEA	119	119	–
China	83	83	–
New Markets	35	35	–
Number of line-haul vehicles			
SEA	3,900	3,300	600
Including: Self-owned	1,300	1,300	–
Third-party carriers ³	2,600	2,000	600
China	5,700	6,200	-500
Including: Self-owned	3,800	3,800	–
Third-party carriers ⁴	1,900	2,400	-500
New Markets	220	210	10
Including: Self-owned	70	60	10
Third-party carriers	150	150	–
Number of automated sorting machines (sets)	245	234	11
SEA	42	35	7
China	202	199	3
New Markets	1	0	1

Notes:

1. The average daily parcel volume is the parcel volume divided by the number of calendar days in the corresponding period, which is 91 and 90 days for the first quarter of 2024 and the first quarter of 2023, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The demand for vehicles increased as a result of the rapid resumption of parcel volume in Indonesia;
4. Seasonal decline of parcel volume resulted in the decrease of the demand for vehicles.

Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
*Executive Director, Chairman of the Board
and Chief Executive Officer*

Hong Kong, 9 April 2024

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Charles Zhaoxuan Yang, Mr. Erh Fei Liu and Mr. Peng Shen as independent non-executive Directors.