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KINGKEY INTELLIGENCE CULTURE HOLDINGS LIMITED
京基智慧文化控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
AND
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Kingkey Intelligence Culture Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 8 April 2024, Mr. Wong Kwok Kuen (王國權) (“**Mr. Wong**”) and Mr. Li Chaobo (李朝波) (“**Mr. Li**”) were appointed as independent non-executive Directors (“**INEDs**”) with immediate effect.

The biographical details of Mr. Wong and Mr. Li (the “**New Directors**”) are as follows:

Mr. Wong, aged 51, graduated with a bachelor’s degree in Accountancy from the Hong Kong Polytechnic University. Being a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants, Mr. Wong has extensive experience in the fields of finance, auditing and accounting. Mr. Wong worked as an accountant in a Big Four audit firm from August 1997 to June 1998, occupied accounting and financing management roles in educational institutions and other companies from August 1998 to November 2002, and acted as the company secretary in several Hong Kong listed companies since 2004. From November 2015 to November 2017 and from January 2019 to January 2021, Mr. Wong acted as the company secretary of China Tontine Wines Group Limited (中國通天酒業集團有限公司), a company whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code: 389.

Mr. Li, aged 49, obtained a doctoral degree of business administration from the Business Institute of Pennsylvania, a master degree of business administration from Hong Kong Baptist University and a bachelor’s degree from the Central South University (中南工業大學) in the Department of Automation and Instrumentation. Mr. Li has experience in management of Hong Kong listed company. He is presently the chairman, the chief executive officer and an executive director of China City Infrastructure Group Limited (中國城市基礎設施集團有限公司), a company whose shares are listed on the Stock Exchange with stock code: 2349.

General information regarding the appointments of Mr. Wong and Mr. Li

Each of the New Directors confirmed to the Company that as at the date of this announcement, save as disclosed above: (i) he does not hold, and has not in the last three years held, any directorship in other public listed companies in Hong Kong or overseas; (ii) he does not hold any other positions in the Group; (iii) he does not have any relationships with any other Director, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the laws of Hong Kong. Further, each of the New Directors confirmed: (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

The Company intends to enter into a letter of appointment with each of the New Directors for a term of three years commencing from 8 April 2024. In accordance with the bye-laws of the Company, the New Directors shall hold office until the first general meeting of the Company after their appointment and shall be subject to re-election at such general meeting. The remuneration of each of the New Directors is proposed to be HK\$120,000 per annum, which was recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and determined by the Board with reference to the qualification and experience of the New Directors, the duties and responsibilities of INEDs and the prevailing market conditions.

Save as disclosed above, there is no other information relating to the appointments of the New Directors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointment.

The Board would like to express its warmest welcome to Mr. Wong and Mr. Li for joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Simultaneously with their appointments as INEDs, each of Mr. Wong and Mr. Li was also appointed as members of each of the audit committee (the “**Audit Committee**”), nomination committee and the Remuneration Committee of the Company with immediate effect on 8 April 2024.

The Board announces that on 8 April 2024, Mr. Ma Fei ceased to be a member of the Audit Committee with immediate effect.

By order of the Board
Kingkey Intelligence Culture Holdings Limited
Chen Jiajun
Chairman

Hong Kong, 8 April 2024

As at the date of this announcement, the Board comprises Mr. Chen Jiajun (Chairman) and Ms. Yiu Sze Wai as executive Directors; Mr. Ma Fei and Mr. Ng Wai Hung as non-executive Directors; and Ms. Tang Po Lam Paulia, Mr. Chan Chiu Hung Alex, Mr. Chai Chung Wai, Mr. Wong Kwok Kuen and Mr. Li Chaobo as independent non-executive Directors.