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**中国大唐集团新能源股份有限公司**

China Datang Corporation Renewable Power Co., Limited\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01798)**

## **DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION CAPITAL INCREASE AGREEMENT**

### **CAPITAL INCREASE AGREEMENT**

The Board is pleased to announce that, on 8 April 2024, the Company, Datang Renewables HK and Datang Hainan entered into the Capital Increase Agreement in relation to, among others, the capital contribution by the parties in the sum of RMB2,700 million to Datang Danzhou in proportion to their respective shareholdings in Datang Danzhou to meet the needs of Datang Danzhou Offshore Wind Power Project. Upon completion of the Capital Increase, the parties' respective shareholding ratios in Datang Danzhou shall remain unchanged.

Pursuant to the Capital Increase Agreement, the Company and its wholly-owned subsidiary, Datang Renewables HK, intend to increase capital in Datang Danzhou by RMB1,485 million and RMB270 million respectively. Upon completion of the Capital Increase, the shareholding ratios of the Company and Datang Renewables HK in Datang Danzhou will remain unchanged at 55% and 10% respectively.

### **LISTING RULES IMPLICATIONS**

As at the date of this announcement, Datang Renewables HK is a wholly-owned subsidiary of the Company. Since CDC directly and indirectly holds approximately 65.61% of the issued share capital of the Company, it is a controlling shareholder of the Company as defined under the Listing Rules. Datang Hainan is a wholly-owned subsidiary of CDC, and thus Datang Hainan is a connected person of the Company. Therefore, the Capital Increase constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, a series of connected transactions will be aggregated and treated as if they were one transaction if they were all entered into within a 12-month period or were otherwise related. The counterparties to the Capital Increase and the Previous Transactions are all CDC and/or its subsidiaries and such transactions are similar in nature. Accordingly, such transactions shall be aggregated. As the highest applicable percentage ratio in respect of the Capital Increase upon aggregation with the Previous Transactions exceeds 5%, the Capital Increase shall be subject to the reporting, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

In addition, pursuant to Rule 14.22 of the Listing Rules, a series of transactions will be aggregated and treated as if they were one transaction if they were all entered into within a 12-month period or were otherwise related. The counterparties to the Capital Increase and the Previous Transactions are all CDC and/or its subsidiaries and such transactions are similar in nature. Accordingly, such transactions shall be aggregated. As the highest applicable percentage ratio in respect of the Capital Increase upon aggregation with the Previous Transactions exceeds 5% but is less than 25%, the Capital Increase constitutes a discloseable transaction of the Company, and shall be subject to the reporting and announcement requirements but is exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

#### **APPROVAL BY THE BOARD AND INDEPENDENT SHAREHOLDERS**

Having considered the nature of the transaction of the Capital Increase (including the basis of determination for the amount of the Capital Increase), and the reasons for and benefits of entering into the Capital Increase Agreement, the Directors (excluding connected Directors, but including the independent non-executive Directors) are of the view that, notwithstanding that the Capital Increase is not conducted in the ordinary and usual course of business of the Company, the terms of the Capital Increase Agreement are fair and reasonable and the Capital Increase is on normal commercial terms as well as in the interests of the Company and the Shareholders as a whole.

Directors Mr. Li Kai, Mr. Yu Fengwu, Ms. Zhu Mei, Mr. Wang Shaoping and Mr. Shi Feng, being the connected Directors by virtue of their positions in CDC Group, have abstained from voting on the relevant Board resolution in respect of considering and approving the transaction contemplated under the Capital Increase Agreement at the Board meeting. Save as disclosed above, none of the Directors has any material interest in the transaction contemplated under the Capital Increase Agreement and was required to abstain from voting on the relevant Board resolution.

As the Capital Increase is subject to the Independent Shareholders' approval, an Independent Board Committee comprised of all independent non-executive Directors has been formed to advise the Independent Shareholders in connection with the Capital Increase. Trinity has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the same matter.

### **GENERAL MEETING**

A General Meeting will be held by the Company to consider and approve the transaction contemplated under the Capital Increase Agreement. A circular containing, among other things, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser and a notice convening the General Meeting is expected to be published on the websites of the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.cdt-re.com>) respectively according to the Listing Rules within 15 business days from the date of the publication of this announcement.

### **CAPITAL INCREASE AGREEMENT**

On 8 April 2024, the Company, Datang Renewables HK and Datang Hainan entered into the Capital Increase Agreement in relation to, among others, the capital contribution by the parties in the sum of RMB2,700 million to Datang Danzhou in proportion to their respective shareholdings in Datang Danzhou to meet the needs of Datang Danzhou Offshore Wind Power Project. Upon completion of the Capital Increase, the parties' respective shareholding ratios in Datang Danzhou shall remain unchanged.

The major terms of the Capital Increase Agreement are as follows:

#### **Date**

8 April 2024

#### **Parties**

- (1) The Company;
- (2) Datang Renewables HK; and
- (3) Datang Hainan.

## Total Investment Amount

The total investment amount shall be subject to the approval of the relevant investment decision(s) (currently estimated to be not more than RMB14,000 million), and the project capital (i.e. the sum of the registered capital immediately prior to the completion of the Capital Increase and the amount of the Capital Increase) is RMB2,800 million. The difference between the total investment amount and the project capital shall be made up for by way of project financing<sup>1</sup>.

## Nature of the Transaction

1. The parties agreed to make capital contribution in cash in the sum of RMB2,700 million to Datang Danzhou in proportion to their existing shareholdings in Datang Danzhou. Among which, the Company agreed to make capital contribution of RMB1,485 million, Datang Renewables HK agreed to make capital contribution of RMB270 million, and Datang Hainan agreed to make capital contribution of RMB945 million.

The total amount of the Capital Increase was determined after arm's length negotiations among the parties and with reference to, among other things, the results of the calculation of (i) the unit kilowatt cost under the dynamic total investment of Datang Danzhou Offshore Wind Power Project amounting to no more than RMB12,000 per kW (including costs of preliminary feasibility study, sea use, land use, environmental impact assessment, financial expenses, etc.); (ii) the total generation capacity of Datang Danzhou Offshore Wind Power Project of 1.2 million kW; and (iii) the percentage of the project capital in the total investment amount being 20%<sup>2</sup>. Under the Capital Increase, the parties will make capital contribution in the same proportion based on their respective existing shareholding ratio in Datang Danzhou at a price of RMB1 for subscription of additional registered capital of RMB1.

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<sup>1</sup> If the relevant lending bank makes a request for provision of guarantee, the parties will provide guarantee for such financing loan of Datang Danzhou in proportion to their respective shareholdings in Datang Danzhou. The Company expects that if the Company and Datang Renewables HK provide guarantee for the financing loan of Datang Danzhou, such guarantee will be conducted on normal commercial terms and in proportion to their shareholdings in Datang Danzhou. Therefore, the aforesaid guarantee is exempt from the reporting, announcement and Independent Shareholders' approval requirements in accordance with Rule 14A.89 of the Listing Rules.

<sup>2</sup> In accordance with the relevant provisions of the Notice of the State Council on the Trial Implementation of the Capital Fund System for Fixed Asset Investment Projects (Guo Fa [1996] No. 35)(《國務院關於固定資產投資項目試行資本金利度的通知》(國發[1996]35號)) and the Notice of the State Council on Adjusting and Improving the Capital Fund System for Fixed Asset Investment Projects (Guo Fa [2015] No. 51)(《國務院關於調整和完善固定資產投資項目資本金利度的通知》(國發[2015]51號)), the minimum capital ratio for fixed assets investment projects in the power industry is 20%.

The amounts of registered capital contributed by, and the shareholding ratios of, the parties immediately prior to and after the completion of the Capital Increase are set out as below:

Name of shareholder	Registered capital prior to the completion of the Capital Increase (RMB0'000)	Shareholding ratio prior to the completion of the Capital Increase	Amount of the Capital Increase (RMB0'000)	Registered capital after the completion of the Capital Increase (RMB0'000)	Shareholding ratio after the completion of the Capital Increase
The Company	5,500	55%	148,500	154,000	55%
Datang Renewables HK	1,000	10%	27,000	28,000	10%
Datang Hainan	3,500	35%	94,500	98,000	35%
Total	<u>10,000</u>	<u>100%</u>	<u>270,000</u>	<u>280,000</u>	<u>100%</u>

- Way of capital contribution: contribution with self-owned fund by each party.
- Timing for making the capital contribution: the parties shall pay the capital contributions in batches following the progress in the development and construction of Datang Danzhou Offshore Wind Power Project and based on the applications for the capital requirements by Datang Danzhou and shall pay the amount of capital contribution they have subscribed for in full by 31 December 2027.

### **Effective Date of the Capital Increase Agreement**

The Capital Increase Agreement shall become effective after it is duly signed by the relevant legal representatives or authorised representatives of the parties and affixed with their respective company chops, and has been considered and approved by the Independent Shareholders at the General Meeting.

## **INFORMATION ON DATANG DANZHOU**

Datang Danzhou is a company incorporated in the PRC with limited liability on 31 January 2024, and is respectively held as to 55%, 10% and 35% by the Company, Datang Renewables HK and Datang Hainan. Datang Danzhou is primarily engaged in power generation business, power transmission business, power supply (distribution) business; construction engineering construction (except for nuclear power station construction and operation and civil airport construction); inspection and testing services; wind power technical services; wind farm-related system research and development; offshore wind power-related system research and development; energy storage technical services; seawater desalination treatment; electrical equipment repair, etc.

As Datang Danzhou is a newly incorporated company, there is no financial information for the past two financial years.

For further information in relation to Datang Danzhou, please refer to the announcement of the Company dated 28 December 2023, in relation to, among others, the establishment of Datang Danzhou with joint contribution by the Company, Datang Renewables HK and Datang Hainan.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE CAPITAL INCREASE AGREEMENT**

Up to now, the Group has not commissioned any new energy projects in Hainan. The cooperation with Datang Hainan will be conducive to leveraging Datang Hainan's geographical advantages and past experience in developing new energy projects in Hainan to improve the Group's development efficiency in Hainan, promote the Group's active participation in the construction of large base projects in Hainan, achieve a zero breakthrough in new energy projects in Hainan for the Group, and bring new opportunities for the subsequent development of new energy projects in Hainan.

The entering into of the Capital Increase Agreement is conducive to promoting the development and construction of Datang Danzhou Offshore Wind Power Project, which is in line with the Company's development strategy and the national development objectives of "carbon peaking and carbon neutrality", and is conducive to boosting the Company's attributable installed capacity and supporting the high-quality development of the Company.

In addition, the capital injection into Datang Danzhou for project construction enables the Group (as the controlling investors) to expand the consolidated installed capacity of the Company, further give play to its financing capabilities in capital market and expand reproduction, so as to better deliver return to investors of the Company.

The Directors (excluding connected Directors, but including the independent non-executive Directors) are of the view that, although the Capital Increase is not conducted in the ordinary and usual course of business of the Company, the terms of the Capital Increase Agreement are on normal commercial terms and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As at the date of this announcement, Datang Renewables HK is a wholly-owned subsidiary of the Company. Since CDC directly and indirectly holds approximately 65.61% of the issued share capital of the Company, it is a controlling shareholder of the Company as defined under the Listing Rules. Datang Hainan is a wholly-owned subsidiary of CDC, and thus Datang Hainan is a connected person of the Company. Therefore, the Capital Increase constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, a series of connected transactions will be aggregated and treated as if they were one transaction if they were all entered into within a 12-month period or were otherwise related. The counterparties to the Capital Increase and the Previous Transactions are all CDC and/or its subsidiaries and such transactions are similar in nature. Accordingly, such transactions shall be aggregated. As the highest applicable percentage ratio in respect of the Capital Increase upon aggregation with the Previous Transactions exceeds 5%, the Capital Increase shall be subject to the reporting, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

In addition, pursuant to Rule 14.22 of the Listing Rules, a series of transactions will be aggregated and treated as if they were one transaction if they were all entered into within a 12-month period or were otherwise related. The counterparties to the Capital Increase and the Previous Transactions are all CDC and/or its subsidiaries and such transactions are similar in nature. Accordingly, such transactions shall be aggregated. As the highest applicable percentage ratio in respect of the Capital Increase upon aggregation with the Previous Transactions exceeds 5% but is less than 25%, the Capital Increase constitutes a discloseable transaction of the Company, and shall be subject to the reporting and announcement requirements but is exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

## **OPINION OF THE BOARD**

Having considered the nature of the transaction of the Capital Increase (including the basis of determination for the amount of the Capital Increase), and the reasons for and benefits of entering into the Capital Increase Agreement stated above, the Directors (excluding connected Directors, but including the independent non-executive Directors) are of the view that, notwithstanding that the Capital Increase is not conducted in the ordinary and usual course of business of the Company, the terms of the Capital Increase Agreement are fair and reasonable and the Capital Increase is on normal commercial terms as well as in the interests of the Company and the Shareholders as a whole.

Directors Mr. Li Kai, Mr. Yu Fengwu, Ms. Zhu Mei, Mr. Wang Shaoping and Mr. Shi Feng, being the connected Directors by virtue of their positions in CDC Group, have abstained from voting on the relevant Board resolution in respect of considering and approving the transaction contemplated under the Capital Increase Agreement at the Board meeting. Save as disclosed above, none of the Directors has any material interest in the transaction contemplated under the Capital Increase Agreement and was required to abstain from voting on the relevant Board resolution.

## **APPROVAL BY INDEPENDENT SHAREHOLDERS**

As the Capital Increase is subject to the Independent Shareholders' approval, an Independent Board Committee comprised of all independent non-executive Directors has been formed to advise the Independent Shareholders in connection with the Capital Increase. Trinity has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the same matter.

In view of the material interest of CDC in the Capital Increase, CDC (holding an aggregate of approximately 65.61% of the total issued share capital of the Company as at the date of this announcement) and its associate are required to abstain from voting on the resolution to be proposed by the Company at the General Meeting to approve the transaction contemplated under the Capital Increase Agreement.

As at the date of this announcement, to the best knowledge, information and belief of the Directors, save as disclosed herein, no other Shareholders are required to abstain from voting on the related resolution.

## **GENERAL INFORMATION**

### **Information on the Company**

The Company is a joint stock limited company incorporated in the PRC in September 2004. The Group is primarily engaged in the development, investment, construction and management of wind power and other renewable energy resources; research and development, application and promotion of low carbon technology; research, sale, testing and maintenance of renewable energy-related equipment; power generation; design, construction and installation, repair and maintenance of domestic and overseas power projects; import and export services of renewable energy equipment and technology; foreign investment; renewable energy-related consulting services.

## **Information on Datang Renewables HK**

Datang Renewables HK is a company with limited liability incorporated in Hong Kong in January 2011 and a wholly-owned subsidiary of the Company. It is principally engaged in power and energy project related businesses.

## **Information on Datang Hainan**

Datang Hainan is a company incorporated in the PRC with limited liability in November 2017 and a wholly-owned subsidiary of CDC. The scope of business of Datang Hainan mainly covers: development, investment, construction, operation and management of power (thermal) energy; organization of power (thermal) production, operation and sale; examination and repair, commissioning, operation and maintenance of power equipment and facilities; technical development and consulting services for power and other energy; sale of equipment and materials for power and other energy; transportation and sale of coal fuel; leasing of owned assets.

## **GENERAL MEETING**

A General Meeting will be held by the Company to consider and approve the transaction contemplated under the Capital Increase Agreement. A circular containing, among other things, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser and a notice convening the General Meeting is expected to be published on the websites of the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.cdt-re.com>) respectively according to the Listing Rules within 15 business days from the date of the publication of this announcement.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“Capital Increase”	the capital increase to Datang Danzhou by the Company, Datang Renewables HK and Datang Hainan in the sum of RMB2,700 million in proportion to their respective shareholdings according to the Capital Increase Agreement

“Capital Increase Agreement”	the Capital Increase Agreement of Datang (Danzhou) Ocean Energy Development Co., Ltd.* (《大唐(儋州)海洋能源開發有限公司增資協議》) entered into by the Company, Datang Renewables HK and Datang Hainan on 8 April 2024 in relation to the Capital Increase
“CDC”	China Datang Corporation Ltd.* (中國大唐集團有限公司), a state-owned enterprise incorporated in the PRC, whose ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of the State Council of the PRC, and is a controlling shareholder of the Company
“CDC Group”	CDC and its associates, excluding the Group
“Company”	China Datang Corporation Renewable Power Co., Limited* (中國大唐集團新能源股份有限公司), a joint stock limited company incorporated in the PRC and its H Shares are listed on the Stock Exchange (stock code: 01798)
“connected Director(s)”	any Director who is considered to have a material interest in the transaction contemplated under the Capital Increase Agreement pursuant to Rules 2.15 and 2.16 of the Listing Rules
“connected person”	has the meaning ascribed to it under the Listing Rules
“connected transaction”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Datang Danzhou”	Datang (Danzhou) Ocean Energy Development Co., Ltd.* (大唐(儋州)海洋能源開發有限公司), a company incorporated in the PRC with limited liability and a subsidiary of the Company

“Datang Danzhou Offshore Wind Power Project”	Datang Danzhou 1.2 million kW offshore wind power project. The project is located within the waters of the Beibu Gulf in Danzhou, Hainan Province, with an offshore distance from the center of approximately 34 km and a planned site area of 192 km <sup>2</sup> . The first 0.6 million kW of the project is planned to be connected to the grid for power generation by the end of 2024; the remaining 0.6 million kW is aimed to be connected to the grid for power generation in full capacity by the end of 2025
“Datang Hainan”	Datang Hainan Energy Development Co., Ltd.* (大唐海南能源開發有限公司), a company incorporated in the PRC with limited liability and a wholly-owned subsidiary of CDC
“Datang Renewables HK”	Datang Renewables (H.K.) Co., Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Datang Yunnan”	Datang Yunnan Power Generation Co., Ltd.* (大唐雲南發電有限公司), a company incorporated in the PRC with limited liability and a wholly-owned subsidiary of CDC
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company which are subscribed for and credited as fully paid in RMB by the PRC citizens and/or the PRC incorporated entities
“General Meeting”	an upcoming general meeting to be convened by the Company
“Group”	the Company and its subsidiaries (or the Company and any one or more of its subsidiaries, as the context may require)

“H Share(s)”	the overseas listed foreign share(s) in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, listed on the Stock Exchange (stock code: 01798)
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Independent Board Committee”	the independent board committee of the Company, comprising Mr. Lo Mun Lam, Raymond, Mr. Yu Shunkun and Mr. Qin Haiyan, all being independent non-executive Directors of the Company, which has been formed to advise the Independent Shareholders in respect of the Capital Increase
“Independent Financial Adviser” or “Trinity”	Trinity Corporate Finance Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, and being the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Capital Increase
“Independent Shareholders”	the Shareholders who are not required to abstain from voting at the General Meeting or any adjourned meeting thereof for the relevant resolution in respect of the Capital Increase
“kW”	unit of energy, kilowatt
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan Region

“Previous Transactions”

(i) the Investment Agreement on Dayao Dapingdi Phase II Photovoltaic Project and Capital Increase Agreement of Datang (Dayao) New Energy Development Co., Ltd.\* (《大姚大平地二期光伏項目投資協議暨大唐(大姚)新能源開發有限公司增資協議》) entered into between Datang Renewables HK and Datang Yunnan on 13 June 2023, in relation to, among others, the increase in capital contribution made by the parties thereto in the sum of RMB172,561,356 to Datang (Dayao) New Energy Development Co., Ltd.\* (大唐(大姚)新能源開發有限公司) in proportion to their shareholdings therein. For details, please refer to the announcement of the Company dated 13 June 2023; (ii) the Investment Agreement on Xundian Julongliang Wind Power Project (Phase II) and Capital Contribution Agreement for Datang (Xundian) Clean Energy Co., Ltd.\* (《尋甸巨龍樑風電項目(二期)投資協議暨大唐(尋甸)清潔能源有限公司出資協議》) entered into by Datang Renewables HK and Datang Yunnan on 11 August 2023, in relation to, among others, the establishment of Datang (Xundian) Clean Energy Co., Ltd.\* (大唐(尋甸)清潔能源有限公司) with joint contribution by the parties thereto. For details, please refer to the announcement of the Company dated 11 August 2023; (iii) on 16 November 2023, the Company and Datang Hainan entered into the Agreement in respect of the Transfer of Equity Interest in Hainan Yangpu Offshore Wind Power Industry Development Co., Ltd.\* (《海南洋浦海上風電產業發展有限公司股權轉讓協議》), and on the same date, Dongfang Electric Wind Power Co., Ltd.\* (東方電氣風電股份有限公司), the Company and Datang Hainan entered into Capital Contribution Agreement in respect of Hainan Yangpu Offshore Wind Power Industry Development Co., Ltd.\* (《海南洋浦海上風電產業發展有限公司出資協議》), in relation to, among others, (a) Datang Hainan agreed to dispose of, and the Company agreed to acquire 30% equity interest in Hainan Yangpu Offshore Wind Power Industry Development Co., Ltd.\* (海南洋浦海上風電產業發展有限公司) at nil consideration; and

(b) the Company agreed to make a capital contribution of RMB30 million in cash to Hainan Yangpu Offshore Wind Power Industry Development Co., Ltd., representing 30% of the registered capital of the company. For details, please refer to the announcement of the Company dated 16 November 2023; (iv) on 28 December 2023, CDC, Datang International Power Generation Co., Ltd., Guangxi Guiguan Electric Power Co., Ltd.\* (廣西桂冠電力股份有限公司), the Company, Datang Environment Industry Group Co., Ltd. and DEC Institute of Science and Technology Co., Ltd.\* (東方電氣集團科學技術研究院有限公司) entered into the Capital Contribution Agreement in respect of China Datang Corporation Technology and Innovation Co., Ltd.\* (《中國大唐集團科技創新有限公司出資協議》) in relation to, among others, the establishment of China Datang Corporation Technology and Innovation Co., Ltd.\* (中國大唐集團科技創新有限公司) with joint contribution by the parties thereto. For details, please refer to the announcement of the Company dated 28 December 2023; (v) on 28 December 2023, the Company, Datang Renewables HK and Datang Hainan entered into the Capital Contribution Agreement in respect of Datang (Danzhou) Ocean Energy Development Co., Ltd.\* (《大唐(儋州)海洋能源開發有限公司出資協議》) in relation to, among others, the establishment of Datang Danzhou with joint contribution by the parties thereto. For details, please refer to the announcement of the Company dated 28 December 2023; and (vi) on 4 March 2024, the Company and Datang Guizhou Power Generation Co., Ltd.\* (大唐貴州發電有限公司) entered into the Capital Contribution Agreement in respect of Datang (Wuchuan) New Energy Co., Ltd.\* (《大唐(務川)新能源有限公司出資協議》) in relation to, among others, the establishment of Datang (Wuchuan) New Energy Co., Ltd.\* (大唐(務川)新能源有限公司) with joint contribution by the parties thereto. For details, please refer to the announcement of the Company dated 4 March 2024

“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, comprising the Domestic Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary” or “subsidiaries”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

By order of the Board  
**China Datang Corporation Renewable Power Co., Limited\***  
**Zou Min**  
*Joint Company Secretary*

Beijing, the PRC, 8 April 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Li Kai and Mr. Wang Fanghong; the non-executive directors are Mr. Yu Fengwu, Ms. Zhu Mei, Mr. Wang Shaoping and Mr. Shi Feng; and the independent non-executive directors are Mr. Lo Mun Lam, Raymond, Mr. Yu Shunkun and Mr. Qin Haiyan.*

\* *For identification purpose only*