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AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

**(1) DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND
DESPATCH OF THE 2023 ANNUAL REPORT;
(2) DATE OF BOARD MEETING;
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors of AVIC Joy Holdings (HK) Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made to (i) the announcements of the Company dated 28 February 2023, 25 May 2023, 24 August 2023, 27 November 2023 and 28 February 2024, respectively, in relation to the quarterly update on suspension of trading; and (ii) the announcements of the Company dated 29 March 2023, 14 April 2023 and 10 October 2023, respectively, in relation to, among others, the delay in publication of the annual results of the Group for the year ended 31 December 2022 (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

(1) DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND DESPATCH OF THE 2023 ANNUAL REPORT

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to publish the annual results of the Company for the year ended 31 December 2023 (the “**2023 Annual Results**”) not later than three months after the end of the financial year of the Company (i.e. on or before 31 March 2024) (“**FY2023**”), and to despatch the Annual Report for the FY2023 (the “**2023 Annual Report**”) to the shareholders (“**Shareholders**”) of the Company not more than four months after the end of the financial year (i.e. on or before 30 April 2024). Also, under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2023 Annual Results shall be based on the Company’s financial statements for FY2023 which shall have been agreed with the auditors of the Company (the “**Auditors**”).

As stated in the Announcements, the Company is using its best endeavours to assist the Auditors to complete and finalise the audit of the 2022 Annual Results and the 2023 Interim Results. As the publication of the 2022 Annual Results and the 2023 Interim Results, and the despatch of the 2022 Annual Report and the 2023 Interim Report are still pending, the publication of the 2023 Annual Results and the despatch of 2023 Annual Report will inevitably be delayed.

The Board is also of the view that it would be inappropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as it may not reflect the financial performance and position of the Group accurately.

The Board acknowledges that the delay in publishing of the 2023 Annual Results and the despatch of the 2023 Annual Report will constitute non-compliance with Rules 13.49(1) and 13.46(2) of the Listing Rules. The Board and the management of the Company are doing their utmost to provide all the requisite information and documents for the Auditors to complete the audit procedures as soon as practicable. However, the expected dates of the publication of the 2023 Annual Results and the despatch of the 2023 Annual Report will need to be further determined.

The Company will publish further announcement(s) as and when appropriate to inform the Shareholders and potential investors of the Company of the dates of the publication of the 2023 Annual Results and the despatch of the 2023 Annual Report.

(2) DATE OF BOARD MEETING

Due to the reasons as disclosed above, the Board meeting(s) for, among other things, the approval of such results and reports and their publications and the annual general meeting of the Company for the year ended 31 December 2023 will be further postponed to dates to be determined by the Board.

The Company will publish further announcement(s) in due course to inform the Shareholders of the date of the Board meeting(s) and the date of the annual general meeting as and when appropriate.

(3) CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 29 November 2022 and will remain suspended until further notice.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company

By Order of the Board of
AVIC Joy Holdings (HK) Limited
CHANG Chien
Chairman and Executive Director

Hong Kong, 8 April 2024

As at the date of this announcement, the board of Directors comprises:

Executive Directors

Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. Zhu Chengye

Independent Non-Executive Directors

Mr. To Chun Kei, Mr. Lok Tze Bong and Mr. Cheung Ting Pong