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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for March 2024

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for March 2024 was 160,534 units, representing a year-on-year decrease of 38.36% and the accumulated production volume for 2024 was 402,803 units, representing a year-on-year decrease of 28.57%. The sales volume of vehicles for March 2024 was 179,327 units, representing a year-on-year decrease of 22.62% and the accumulated sales volume for 2024 was 409,698 units, representing a year-on-year decrease of 24.11%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date March 2024	Year-to-date March 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date March 2024	Year-to-date March 2023	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	33,736	76,110	-55.67%	83,723	157,927	-46.99%	52,587	70,110	-24.99%	116,976	149,474	-21.74%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	59,452	87,950	-32.40%	166,290	216,840	-23.31%	65,000	81,300	-20.05%	156,054	220,000	-29.07%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	33,739	42,411	-20.45%	93,468	90,308	3.50%	33,213	35,179	-5.59%	85,484	83,601	2.25%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	33,154	49,300	-32.75%	58,167	87,339	-33.40%	27,856	40,025	-30.40%	48,867	78,317	-37.60%
Others	453	4,671	-90.30%	1155	11,465	-89.93%	671	5,121	-86.90%	2,317	8,483	-72.69%
Total for vehicles	160,534	260,442	-38.36%	402,803	563,879	-28.57%	179,327	231,735	-22.62%	409,698	539,875	-24.11%
Including: New energy vehicles	38,927	54,503	-28.58%	83,129	99,833	-16.73%	33,604	44,079	-23.76%	66,753	86,951	-23.23%
Energy-efficient vehicles	30,034	37,505	-19.92%	77,184	99,943	-22.77%	35,287	31,520	11.95%	78,177	98,007	-20.23%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	55,579	77,650	-28.42%	140,496	179,506	-21.73%	51,652	68,329	-24.41%	145,215	163,899	-11.40%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date March 2024	Year-to-date March 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date March 2024	Year-to-date March 2023	Percentage Year on Year increase/decrease
Passenger vehicle	160,534	260,414	-38.35%	402,793	563,809	-28.56%	179,319	231,647	-22.59%	409,558	539,750	-24.12%
Sedan	57,846	103,943	-44.35%	133,780	250,218	-46.53%	61,409	108,931	-43.63%	132,756	251,554	-47.23%
SUV	81,244	130,714	-37.85%	199,938	261,260	-23.47%	91,962	99,069	-7.17%	214,245	228,625	-6.29%
MPV	21,444	25,757	-16.74%	69,075	52,331	32.00%	25,948	23,647	9.73%	62,557	59,571	5.01%
Commercial vehicle	-	28	-100.00%	10	70	-85.71%	8	88	-90.91%	140	125	12.00%
Total for vehicles	160,534	260,442	-38.36%	402,803	563,879	-28.57%	179,327	231,735	-22.62%	409,698	539,875	-24.11%

Notes:

1. "Others" includes GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 8 April 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.