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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2223)

FURTHER UPDATE ON LITIGATION INITIATED BY A NON-WHOLLY-OWNED SUBSIDIARY

References are made to the announcements and of Casablanca Group Limited (the “**Company**”) dated 26 March 2024 and 2 April 2024 (the “**Announcements**”) in relation to, amongst others, the Litigation of the Claim filed by Casa Living against Hunan Ant Star in respect of the due and unpaid capital contribution in the amount of RMB1,000,000. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board further announces that the Huicheng District Court has recently notified the hearing date of the Claim to be on 9 May 2024 after issuing the Notice of Acceptance on 28 March 2024.

As at the date of this announcement, the Board considers that the Litigation does not have any material adverse effect on the operation and financial positions of the Group and the business and operations of the Company remain normal and stable.

The Company will make further announcement(s) to inform shareholders of the Company and potential investors in respect of further material developments in connection with the Litigation and/or the JV Agreement in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Casablanca Group Limited
Cheng Sze Kin
Chairman

Hong Kong, 8 April 2024

As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors, and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.