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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) is pleased to announce that Ms. Yang Mo (楊默, whose former name was Yang Hongyan (楊鴻雁)) (“**Ms. Yang**”) has been appointed as an executive director of the Company with effect from 5 April 2024. The biographical details of Ms. Yang is set out below:

Ms. Yang, aged 47, graduated from the Southwest University of Political Science and Law (西南政法大學) with a bachelor’s degree in Law in July 1996 and a master’s degree in Law (Economic Law) from Wuhan University (武漢大學) in December 2005. She has been awarded the Legal Professional Qualification Certificate and the Registered Qualification Certificate for Enterprise Legal Adviser (企業法律顧問執業資格證書) issued by the Ministry of Justice of the People’s Republic of China in 1999 and 2001, respectively. She has also been awarded the Securities Industry Qualification* (證券從業資格) issued by the Securities Association of China since 2004. Ms. Yang has been a Registered Financial Planner of the Society of Registered Financial Planners Limited since October 2004.

Ms. Yang has over 20 years of experience in legal compliance, corporate investment and financing and business operation management. She served as the legal counsel, business executive and sub-branch manager of the Shenzhen Branch of China Construction Bank from July 1996 to October 2005. She then worked as the vice-president of Shenzhen City Longhao Tiandi Company Limited* (深圳市龍浩天地有限公司) from October 2005 to January 2011. From January 2011 to July 2017, she held the position of general manager at Shenzhen City Yima Cultural Communication Company Limited* (深圳市翼馬文化傳播有限公司). From August 2017 to November 2019, she served as the deputy general manager for Shenzhen Youboshi Technology Company Limited* (深圳優博視科技有限公司). Since December 2022, Ms. Yang has been serving as the general manager of Shenzhen Chenluo Creative Cultural Development Company Limited* (深圳辰洛創意文化發展有限公司) up to the present.

Save as disclosed above, as at the date of this announcement, Ms. Yang does not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years immediately preceding the date of this announcement, and does not hold other major appointments or professional qualifications, or any other positions with the Company or any of its subsidiaries. As at the date of this announcement, Ms. Yang does not have, and is not deemed to have, any interests or short positions in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does she have any relationship with other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

Ms. Yang has entered into a service agreement with the Company pursuant to which she agreed to act as an executive director for a term of three years commencing from 5 April 2024 and is subject to rotation on retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Ms. Yang is entitled to a monthly emolument of HK\$20,000 which is determined by the remuneration committee of the Company and the Board after taking into account the prevailing market situation and her duties and responsibilities within the Company.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Ms. Yang which need to be brought to the attention of the shareholders of the Company and there is no other information concerning Ms. Yang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Yang for joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Hu Xiutong (“**Mr. Hu**”) has resigned as a non-executive Director of the Company with effect from 5 April 2024 as he intended to devote more time to his personal and business commitments.

Mr. Hu confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu for his valuable contributions to the Company during his tenure of services.

* *For identification purpose only*

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

Hong Kong, 5 April 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ng Ying Kit, Mr. Guo Jianpeng, Ms. Yang Mo and Mr. Jiang Xin; and three independent non-executive Directors, namely Mr. Lee Wai Ming, Mr. Chang Xuejun and Mr. Ho Man.