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**(1) INSIDE INFORMATION; AND
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Tai United Holdings Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 14 July 2023 in relation to, among others, inside information of the Company (the “**Announcement**”). Unless otherwise defined, terms used hereunder shall have the same meaning as those defined in the Announcement.

WITHDRAWAL AND TRANSFER OF BANK DEPOSITS OF SUBSIDIARIES OF THE COMPANY BY COURTS IN THE PRC

Jinzhou Jiachi and Guangzhou Rongzhi recently became aware that onshore bank deposits of approximately RMB7.4 million (with respect to Jinzhou Jiachi) and approximately RMB11.3 million (with respect to Guangzhou Rongzhi) have been withdrawn and transferred to accounts maintained by court in the PRC for the purpose of enforcing court judgments. As at the date of this announcement, neither Jinzhou Jiachi nor Guangzhou Rongzhi has received other PRC court notice and/or documents relating to such withdrawal and transfer. Jinzhou Jiachi, Guangzhou Rongzhi and their PRC legal counsel are in the process of gathering information of and ascertaining the reasons for such withdrawal and transfer.

UPDATE ON THE LITIGATION CLAIM AGAINST A SUBSIDIARY OF THE COMPANY

Jinzhou Jiachi recently received a judgment (the “**Judgment**”) from the Intermediate People’s Court of Jinzhou Municipality, Liaoning Province (遼寧省錦州市中級人民法院) in relation to the litigation claim against Jinzhou Jiachi as referred to in the Announcement. According to the Judgment, the relevant PRC court upheld the previous judgment, which ordered that Jinzhou Jiachi pay the Former Supplier for Construction Services a judgment amount of approximately RMB1.0 million plus accrued interest, which represents a small portion of the aggregate construction fees due for services rendered by the Former Supplier for Construction Services.

Both the Company and Jinzhou Jiachi are seeking legal advice on the Judgment from the PRC legal counsel engaged for the purpose of advising on the aforementioned litigation claim.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in all securities of the Company on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 3 April 2024

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.