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iMotion Automotive Technology (Suzhou) Co., Ltd.

知行汽車科技(蘇州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1274)

Voluntary Announcement Update on Business Development – Obtaining the letter of nomination

This announcement is made by iMotion Automotive Technology (Suzhou) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders (“**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of the Company is pleased to announce that, the Company recently obtained a letter of nomination from a well-known domestic flying car company (hereinafter referred to as the “**Customer**”). The Company has been selected by the customer as a supplier of autonomous driving (“**AD**”) solutions for a vehicle model and will provide AD solutions with the integration of the software and hardware, including the AD domain controller iDC High as a core component. The designation of this renowned customer signifies that the Company’s research and development capabilities have been recognized by new customer, further consolidated and improved the Company’s market competitiveness and enhanced the Company’s market position in the field of new energy passenger vehicles, which is conducive to further promoting the Company’s market competitiveness and sustainable development capabilities in the future.

The Company will actively promote the above-mentioned research and development projects. Due to the risks and uncertainties in the research and development process of AD solutions, the Company will actively work on product research and development. Meanwhile, the Company will strengthen risk management and control to minimise the risks that may arise from market fluctuations.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
iMotion Automotive Technology (Suzhou) Co., Ltd.
SONG Yang
Chairman of the Board and Executive Director

Hong Kong, April 3, 2024

As of the date of this announcement, the Board comprises Mr. SONG Yang as chairman of the Board and executive Director; Mr. LU Yukun and Mr. LI Shuangjiang as executive Directors; Mr. LI Chengsheng, Mr. TAO Zhixin and Mr. YANG Yuankui as non-executive Directors; and Dr. ZHANG Weigong, Mr. LIU Yong and Ms. XUE, Rui Shirley as independent non-executive Directors.