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CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

**INSIDE INFORMATION
DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS
AND
SUSPENSION OF TRADING**

This announcement is made by China Wood International Holding Co., Limited 中木國際控股有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.49(3) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated (i) 21 March 2024 in relation to the date of the Board meeting (the “**Board Meeting**”) for the purpose of considering and approving the audited annual results of the Group for the year ended 31 December 2023 (the “**2023 Annual Results**”) and its publication thereof, and considering the recommendation for payment of a final dividend, if any; and (ii) 2 April 2024 in relation to the suspension of trading in the Company’s shares on the Stock Exchange.

DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

Pursuant to Rules 13.49(1) and (2) of the Listing Rules, the Company is required to publish the

preliminary announcement of the 2023 Annual Results, which shall have been agreed with the auditor of the Company (the “**Auditor**”), on a date not later than three months after the end of the financial year of the Company, i.e. 31 March 2024. Accordingly, the Board Meeting was convened on 28 March 2024 as scheduled.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that there has been a delay in the release of the 2023 Annual Results due to the delay in the audit work as the Auditor is still collecting information necessary for performing its audit work and certain confirmations from external parties are yet to be collected. As such, the Auditor requires more time for completing the audit of the 2023 Annual Results and the Company is not able to publish the audited 2023 Annual Results on or before 31 March 2024.

The Board acknowledges that the delay in publishing the 2023 Annual Results constitutes non-compliance with Rules 13.49(1) of the Listing Rules. The Company is working closely with the Auditor and will use its best endeavours to publish the 2023 Annual Results as soon as possible. It is expected that the 2023 Annual Results will be published on or before 12 April 2024.

Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as such management accounts may not accurately reflect the financial performance and position of the Group.

In the circumstances, further announcement will be made as and when appropriate in respect of the publication of the 2023 Annual Results.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 April 2024 and will continue to be suspended, pending the publication of the 2023 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wood International Holding Co., Limited
中木國際控股有限公司
Lyu NingJiang
Chairman and Executive Director

Hong Kong, 2 April 2024

As at the date of this announcement, the Board comprises of Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Chan Lik Shan, Mr. So Yin Wai and Mr. Zhao XianMing as independent non-executive directors.