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## **LifeTech Scientific Corporation**

**先健科技公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1302)**

### **DISCLOSEABLE TRANSACTION SUBSCRIPTION OF PRINCIPAL-PROTECTED STRUCTURED DEPOSIT**

The Board wishes to announce that during the period from 13 January 2023 to 28 March 2024, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreements with Bank of Ningbo pursuant to which Lifetech Shenzhen subscribed for principal-protected and floating income structured deposits issued by Bank of Ningbo in an aggregate principal amount of RMB340,000,000.

Each of the Structured Deposit Agreements by itself do not constitute a discloseable transaction of the Company as the highest applicable percentage ratio calculated pursuant to Rule 14.07 of the Listing Rules is below 5%. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Structured Deposit Agreements are aggregated, the highest applicable percentage ratio (as defined under the Listing Rules) of the Structured Deposit Agreements exceed 5% but are lower than 25%.

Therefore the transactions under the Structured Deposit Agreements, on an aggregate basis, constitute a discloseable transaction for the Company subject to the reporting and announcement requirements but exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Board wishes to announce that during the period from 13 January 2023 to 28 March 2024, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreements with Bank of Ningbo pursuant to which Lifetech Shenzhen subscribed for principal-protected and floating income structured deposits issued by Bank of Ningbo in an aggregate principal amount of RMB340,000,000.

**STRUCTURED DEPOSIT AGREEMENT I**

On 28 March 2024, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement I with Bank of Ningbo in relation to Lifetech Shenzhen’s subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement I are as follows:

- Parties : (i) Lifetech Shenzhen, as the subscriber  
(ii) Bank of Ningbo, as the issuer
- Type of the Structured Deposit : Principal-protected and floating income structured deposit
- Principal amount : RMB50,000,000
- Term : 181 days commencing from 28 March 2024 and expiring on 25 September 2024
- Expected interest income : 1.50% to 2.90% per annum, payable on 27 September 2024
- Early termination : The principal amount can only be withdrawn at maturity

## **STRUCTURED DEPOSIT AGREEMENT II**

On 28 March 2024, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement II with Bank of Ningbo in relation to Lifetech Shenzhen's subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement II are as follows:

|                                |   |  |
|--------------------------------|---|--|
| Parties                        | : | (i) Lifetech Shenzhen, as the subscriber<br>(ii) Bank of Ningbo, as the issuer |
| Type of the Structured Deposit | : | Principal-protected and floating income structured deposit                     |
| Principal amount               | : | RMB30,000,000  |
| Term                           | : | 90 days commencing from 28 March 2024 and expiring on 26 June 2024             |
| Expected interest income       | : | 1.00% to 2.90% per annum, payable on 28 June 2024                              |
| Early termination              | : | The principal amount can only be withdrawn at maturity                         |

## **STRUCTURED DEPOSIT AGREEMENT III**

On 29 December 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement III with Bank of Ningbo in relation to Lifetech Shenzhen's subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement III are as follows:

|                                |   |  |
|--------------------------------|---|--|
| Parties                        | : | (i) Lifetech Shenzhen, as the subscriber<br>(ii) Bank of Ningbo, as the issuer |
| Type of the Structured Deposit | : | Principal-protected and floating income structured deposit                     |
| Principal amount               | : | RMB20,000,000  |
| Term                           | : | 88 days commencing from 29 December 2023 and expiring on 26 March 2024         |
| Expected interest income       | : | 1.00% to 2.90% per annum, payable on 28 March 2024                             |
| Early termination              | : | The principal amount can only be withdrawn at maturity                         |

**STRUCTURED DEPOSIT AGREEMENT IV**

On 29 December 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement IV with Bank of Ningbo in relation to Lifetech Shenzhen’s subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement IV are as follows:

- Parties : (i) Lifetech Shenzhen, as the subscriber  
(ii) Bank of Ningbo, as the issuer
- Type of the Structured Deposit : Principal-protected and floating income structured deposit
- Principal amount : RMB60,000,000
- Term : 88 days commencing from 29 December 2023 and expiring on 26 March 2024
- Expected interest income : 1.50% to 2.90% per annum, payable on 28 March 2024
- Early termination : The principal amount can only be withdrawn at maturity

**STRUCTURED DEPOSIT AGREEMENT V**

On 12 July 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement V with Bank of Ningbo in relation to Lifetech Shenzhen’s subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement V are as follows:

- Parties : (i) Lifetech Shenzhen, as the subscriber  
(ii) Bank of Ningbo, as the issuer
- Type of the Structured Deposit : Principal-protectedandfloatingincome structured deposit
- Principal amount : RMB50,000,000
- Term : 168 days commencing from 12 July 2023 and expiring on 27 December 2023
- Expected interest income : 1.50% to 3.15% per annum, payable on 29 December 2023
- Early termination : The principal amount can only be withdrawn at maturity

## **STRUCTURED DEPOSIT AGREEMENT VI**

On 28 April 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement VI with Bank of Ningbo in relation to Lifetech Shenzhen's subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement VI are as follows:

|                                |   |  |
|--------------------------------|---|--|
| Parties                        | : | (i) Lifetech Shenzhen, as the subscriber<br>(ii) Bank of Ningbo, as the issuer |
| Type of the Structured Deposit | : | Principal-protected and floating income structured deposit                     |
| Principal amount               | : | RMB30,000,000  |
| Term                           | : | 243 days commencing from 28 April 2023 and expiring on 27 December 2023        |
| Expected interest income       | : | 1.50% to 3.30% per annum, payable on 29 December 2023                          |
| Early termination              | : | The principal amount can only be withdrawn at maturity                         |

## **STRUCTURED DEPOSIT AGREEMENT VII**

On 1 March 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement VII with Bank of Ningbo in relation to Lifetech Shenzhen's subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement VII are as follows:

|                                |   |  |
|--------------------------------|---|--|
| Parties                        | : | (i) Lifetech Shenzhen, as the subscriber<br>(ii) Bank of Ningbo, as the issuer |
| Type of the Structured Deposit | : | Principal-protected and floating income structured deposit                     |
| Principal amount               | : | RMB30,000,000  |
| Term                           | : | 119 days commencing from 1 March 2023 and expiring on 28 June 2023             |
| Expected interest income       | : | 1.00% to 3.30% per annum, payable on 30 June 2023                              |
| Early termination              | : | The principal amount can only be withdrawn at maturity                         |

## **STRUCTURED DEPOSIT AGREEMENT VIII**

On 13 January 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement VIII with Bank of Ningbo in relation to Lifetech Shenzhen's subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement VIII are as follows:

|                                |   |  |
|--------------------------------|---|--|
| Parties                        | : | (i) Lifetech Shenzhen, as the subscriber<br>(ii) Bank of Ningbo, as the issuer |
| Type of the Structured Deposit | : | Principal-protected and floating income structured deposit                     |
| Principal amount               | : | RMB40,000,000  |
| Term                           | : | 166 days commencing from 13 January 2023 and expiring on 28 June 2023          |
| Expected interest income       | : | 1.00% to 3.30% per annum, payable on 30 June 2023                              |
| Early termination              | : | The principal amount can only be withdrawn at maturity                         |

## **STRUCTURED DEPOSIT AGREEMENT IX**

On 13 January 2023, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreement IX with Bank of Ningbo in relation to Lifetech Shenzhen's subscription of the structured deposit issued by Bank of Ningbo. The principal terms of the Structured Deposit Agreement IX are as follows:

|                                |   |  |
|--------------------------------|---|--|
| Parties                        | : | (i) Lifetech Shenzhen, as the subscriber<br>(ii) Bank of Ningbo, as the issuer |
| Type of the Structured Deposit | : | Principal-protected and floating income structured deposit                     |
| Principal amount               | : | RMB30,000,000  |
| Term                           | : | 94 days commencing from 13 January 2023 and expiring on 17 April 2023          |
| Expected interest income       | : | 1.00% to 3.30% per annum, payable on 19 April 2023                             |
| Early termination              | : | The principal amount can only be withdrawn at maturity                         |

## **REASONS AND BENEFITS FOR ENTERING INTO THE STRUCTURED DEPOSIT AGREEMENTS**

The Company is of the view that the subscriptions under the Structured Deposit Agreements an efficient use of temporary idle funds with reasonable returns and the principal amount invested by the Group was determined by the Group having regard to its cash position, working capital requirements and the risks and returns of the Structured Deposits. As the Structured Deposits offer better potential returns together with 100% principal protection to Lifetech Shenzhen when compared to interest rates for other fixed-term deposits generally offered by commercial banks in the PRC, the Directors consider that the terms of the Structured Deposit Agreements are on normal commercial terms or better to the Group, and are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

The subscription of the Structured Deposits will be funded by internal resources and will be conducted on the premise that the subscriptions would not adversely affect the operation of the Group's principal business.

## **IMPLICATIONS UNDER THE LISTING RULES**

Each of the Structured Deposit Agreements by itself do not constitute a discloseable transaction of the Company as the highest applicable percentage ratio calculated pursuant to Rule 14.07 of the Listing Rules is below 5%. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Structured Deposit Agreements are aggregated, the highest applicable percentage ratio (as defined under the Listing Rules) of the Structured Deposit Agreements exceed 5% but are lower than 25%.

Therefore, the transactions under the Structured Deposit Agreements, on an aggregate basis, constitute a discloseable transaction for the Company subject to the reporting and announcement requirements but exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

## **INFORMATION OF THE PARTIES**

The Group is principally engaged in the developing, manufacturing and marketing of advanced minimally invasive interventional medical devices for cardiovascular and peripheral vascular diseases and disorders. Lifetech Shenzhen is a wholly-owned subsidiary of the Company, principally engaged in developing, manufacturing and trading of medical devices.

Bank of Ningbo is a licensed bank incorporated under the laws of the PRC. To the best knowledge, information and belief of the Directors having made all reasonable enquiry, Bank of Ningbo and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules). Based on information publicly available, the principal businesses of Bank of Ningbo include the provision of corporate banking, retail banking, wealth management, financial market and asset management services.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

|                     |   |
|---------------------|---|
| “Board”             | the board of Directors  |
| “Bank of Ningbo”    | Bank of Ningbo Co., Ltd., the issuer of the Structured Deposit  |
| “Company”           | LifeTech Scientific Corporation, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (Stock Code: 1302) |
| “Director(s)”       | director(s) of the Company  |
| “Group”             | the Company and its subsidiaries  |
| “Hong Kong”         | the Hong Kong Special Administrative Region of the People’s Republic of China   |
| “Listing Rules”     | the Rules Governing the Listing of Securities on the Stock Exchange   |
| “PRC”               | the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan                                |
| “RMB”               | Renminbi, the lawful currency of the PRC  |
| “Lifetech Shenzhen” | Lifetech Scientific (Shenzhen) Co., Ltd* 先健科技(深圳)有限公司, a company established in the PRC and a wholly-owned subsidiary of the Company  |
| “Share(s)”          | the ordinary share(s) in the share capital of the Company   |

|                                    |   |
|------------------------------------|---|
| “Shareholder(s)”                   | holder(s) of Share(s)   |
| “Stock Exchange”                   | The Stock Exchange of Hong Kong Limited   |
| “Structured Deposits”              | the structured deposits issued by Bank of Ningbo subscribed by Lifetech Shenzhen  |
| “Structured Deposit Agreements”    | collectively, Structured Deposit Agreement I, Structured Deposit Agreement II, Structured Deposit Agreement III, Structured Deposit Agreement IV, Structured Deposit Agreement V, Structured Deposit Agreement VI, Structured Deposit Agreement VII, Structured Deposit Agreement VIII, Structured Agreement IX |
| “Structured Deposit Agreement I”   | the structured deposit agreement dated 28 March 2024 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement  |
| “Structured Deposit Agreement II”  | the structured deposit agreement dated 28 March 2024 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement  |
| “Structured Deposit Agreement III” | the structured deposit agreement dated 29 December 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement   |
| “Structured Deposit Agreement IV”  | the structured deposit agreement dated 29 December 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement   |
| “Structured Deposit Agreement V”   | the structured deposit agreement dated 12 July 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement   |
| “Structured Deposit Agreement VI”  | the structured deposit agreement dated 28 April 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement  |

|                                     |  |
|-------------------------------------|--|
| “Structured Deposit Agreement VII”  | the structured deposit agreement dated 1 March 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement    |
| “Structured Deposit Agreement VIII” | the structured deposit agreement dated 13 January 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement |
| “Structured Deposit Agreement IX”   | the structured deposit agreement dated 13 January 2023 and entered into between Lifetech Shenzhen and Bank of Ningbo, the major terms of which are summarized in this announcement |
| “%”                                 | per cent   |

*\* English translated name is for identification purpose only*

By Order of the Board  
**LifeTech Scientific Corporation**  
**XIE Yuehui**  
*Executive Director, Chairman and  
Chief Executive Officer*

Hong Kong, 2 April 2024

*As at the date of this announcement, the Board comprises Mr. XIE Yuehui and Mr. LIU Jianxiong being executive Directors; Mr. JIANG Feng being non-executive Director; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive Directors.*