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## **E-House (China) Enterprise Holdings Limited**

**易居(中國)企業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2048)**

### **(1) PROPOSAL FOR ACQUIRING CONTROLLING STAKE IN EACH OF CRIC HOLDINGS LIMITED AND CRIC (SHANGHAI) INFORMATION TECHNOLOGY CO., LTD. AND (2) RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

This announcement is made by E-House (China) Enterprise Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **PROPOSAL FOR ACQUIRING CONTROLLING STAKE IN EACH OF CRIC HOLDINGS LIMITED AND CRIC (SHANGHAI) INFORMATION TECHNOLOGY CO., LTD.**

The board of directors of the Company (the “**Board**”) has received an letter of intent in which Dr. Ding Zuyu (“**Dr. Ding**”), chief executive officer and an executive director of the Company, expressed, on behalf of himself and his consortium of investors, an interest in acquiring a controlling stake in CRIC Holdings Limited and CRIC (Shanghai) Information Technology Co., Ltd. (collectively, the “**CRIC Businesses**”), each an indirect subsidiary of the Company.

CRIC Businesses are leading real estate big data application and consulting service providers in China, with information coverage of 387 cities to date. Relying on the professional research strength and consulting team, CRIC Businesses are serving more than 95% of the top 100 real estate companies, and providing comprehensive solutions for real estate online and offline information services for governments, enterprises and buyers.

Principal terms and conditions under which Dr. Ding and his consortium intend to make an acquisition offer are as follows:

Offer price : RMB520 million

Ownership stake in the : 65%  
CRIC Businesses proposed to  
be acquired (the “**Interests**”)

The Board will thoroughly review and consider this proposal and seek professional advice as necessary. Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments in relation to the proposal for acquiring the Interests by Dr. Ding and his consortium.

## **RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that, Dr. Ding has resigned as the chief executive officer of the Company with effect from April 2, 2024 in light of his expression of interest in acquiring a controlling stake and his intention to concentrate his time on the management of the CRIC Businesses, where Dr. Ding remains as chairman. Dr. Ding will continue to serve as an executive director on the Board.

Dr. Ding has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation of chief executive officer of the Company which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Ding for his leadership and contribution to the Company during his tenure as chief executive officer of the Company.

The Board is pleased to announce that Mr. Zhou Xin (“**Mr. Zhou**”), chairman and executive director of the Company, has been appointed as the chief executive officer of the Company with effect from April 2, 2024. Mr. Zhou will not receive additional emolument specifically for this appointment. Instead, his emolument will be based on his existing compensation as executive director and chairman of the Board. Mr. Zhou is entitled to the reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties in connection with the business of the Company. The biographical details of Mr. Zhou are set out below:

Mr. Zhou Xin (周忻), aged 56, is a founder of E-House’s business, an executive Director, chairman of the nomination committee, and chairman of the Company and its subsidiaries (the “**Group**”). He is primarily responsible for formulating the overall development strategies and business plans of the Group. Mr. Zhou received his bachelor’s degree in mechanical design and manufacturing from the Shanghai University (上海大學) in 1990. Mr. Zhou has over 25 years of experience in China’s real estate industry. He served as deputy general manager of Shanghai Jinfeng Investments Co., Ltd. (上海金豐投資股份有限公司), a company listed on the Shanghai Stock Exchange with stock code 600606. He has held many roles in E-House (China) Holdings Limited (“**E-House (China) Holdings**”), formerly listed on the New York Stock Exchange (“**NYSE**”) with stock code EJ, including as its chairman since 2005 and chief executive officer from 2003 to 2009 and again since 2012. Mr. Zhou has served in various Group companies, including (i) as director of E-House Enterprise (China) Group Co., Ltd. since July 2006 and (ii) as executive chairman and director of Leju Holdings Limited, a subsidiary of the Company listed on NYSE with stock code LEJU, since its inception and its listing in April 2014, respectively. He was also the co-chairman and chief executive officer of China Real Estate Information Corporation (“**CRE Corp**”), between 2003 and 2012, during the time it was listed on NASDAQ until it was privatised by E-House (China) Holdings.

Mr. Zhou currently serves as vice-chairman of China Real Estate Association, director of The Nature Conservancy China, vice-chairman of China Real Estate Developers and Investors Associations, and chairman of Real Estate Service Committee of China Real Estate Association. He is also chairman of Shanghai Real Estate Broker Industry Association, and rotating chairman of Shanghai Entrepreneur Association.

Mr. Zhou is also a director of certain of the Company’s substantial shareholders and their subsidiaries and associates, as detailed in the section headed “Relationship with our Controlling Shareholders” in the Company’s prospectus in relation to its initial public offer in and listing of its shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) dated 10 July 2018.

As at the date of this announcement, Mr. Zhou’s interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”) are set out below:

<b>Nature of Interest</b>	<b>Number of underlying ordinary shares</b>	<b>Approximate percentage of the Company’s total issued share capital</b>
Interest in controlled corporations	398,613,499 <sup>(1)</sup>	22.79%
Beneficial owner	14,460,000 <sup>(2)</sup>	0.83%
<b>Total</b>	<b>413,073,499</b>	<b>23.62%</b>

*Notes:*

- (1) 398,613,499 shares are held as to 228,920,000 shares by CRE Corp, 146,918,440 shares by E-House (China) Holdings, 20,000,000 shares by On Chance, Inc. (“**On Chance**”) and 2,775,059 shares by Regal Ace Holdings Limited, respectively. CRE Corp is a wholly-owned subsidiary of E-House (China) Holdings, itself a wholly-owned subsidiary of E-House Holdings Limited. E-House Holdings Limited is held as to 33.13% by On Chance, 14.65% by Jun Heng Investment Limited, and 52.22% by Mr. Zhou. Jun Heng Investment Limited is wholly-owned by On Chance, which is in turn wholly-owned by Mr. Zhou. Regal Ace Holdings Limited is wholly-owned by Mr. Zhou.
- (2) 14,460,000 shares to be issued upon exercise of options granted under the pre-IPO share option scheme approved and adopted by the Company on 20 April 2018.

Save as disclosed above, as at the date of this announcement, Mr. Zhou has confirmed that he does not have any other relationship with any director, senior management or substantial shareholder or controlling shareholder of the Company, or any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Zhou has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; or (iii) any other major appointments or professional qualifications.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders or the Stock Exchange relating to Mr. Zhou’s appointment.

By order of the Board  
**E-House (China) Enterprise Holdings Limited**  
**HUANG Canhao**  
*Executive director*

Hong Kong, 2 April 2024

*As at the date of this announcement, the Board comprises Mr. Zhou Xin as Chairman and executive Director, Mr. Huang Canhao, Dr. Cheng Li-Lan and Dr. Ding Zuyu as executive Directors, Ms. Jiang Shanshan, Mr. Yang Yong, Mr. Song Jiajun and Mr. Chen Daiping as non-executive Directors, and Mr. Zhang Bang, Mr. Zhu Hongchao, Mr. Wang Liqun and Mr. Li Jin as independent non-executive Directors.*