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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

ANNOUNCEMENT ON THE SHAREHOLDING INCREASE AND SUBSEQUENT SHAREHOLDING INCREASE PLAN BY THE CONTROLLING SHAREHOLDER

This announcement is made by China Everbright Bank Company Limited (the “**Company**”) in accordance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 29 March 2024, China Everbright Group Ltd. (“**Everbright Group**”), the controlling shareholder of the Company, increased its shareholding by 64,321,400 A shares of the Company, representing 0.11% of the total share capital of the Company, through centralized bidding on the Shanghai Stock Exchange system (the “**Shareholding Increase**”).

Subject to certain market conditions, Everbright Group proposed to increase its shareholding in A shares of the Company through centralized bidding on the Shanghai Stock Exchange system and other legal and compliant ways subsequently, with total amount of the shareholding increase (i.e. the sum of the Shareholding Increase and the Shareholding Increase Plan) shall be no less than RMB400 million (inclusive) and no more than RMB800 million (inclusive) (the “**Shareholding Increase Plan**”). The implementation period of the Shareholding Increase Plan shall be within 12 months from 29 March 2024.

I. BASIC INFORMATION OF THE ENTITY TO THE SHAREHOLDING INCREASE

(I) Entity to the Shareholding Increase and Its Relationship with the Company

The entity to the Shareholding Increase is Everbright Group, the controlling shareholder of the Company.

(II) The Number of Shares already Held by the Entity to the Shareholding Increase and Its Shareholding Percentage in the Total Share Capital of the Company

Before the Shareholding Increase, Everbright Group directly and indirectly held 26,017,105,467 A shares and 1,866,595,000 H shares of the Company in aggregate. The total number of abovementioned shares held representing 47.19% of the total share capital of the Company.

II. DETAILS OF THE SHAREHOLDING INCREASE

(I) Shareholder, Time, Method of the Shareholding Increase, Number of Shares to Be Acquired and Percentage

On 29 March 2024, Everbright Group increased its shareholding by 64,321,400 A shares of the Company, representing 0.11% of the total share capital of the Company, through centralized bidding on the Shanghai Stock Exchange system.

(II) Number of Shares Held and Percentage Before and After the Shareholding Increase

Before the Shareholding Increase, Everbright Group directly and indirectly held 26,017,105,467 A shares and 1,866,595,000 H shares of the Company in aggregate. The total number of abovementioned shares held representing 47.19% of the total share capital of the Company.

After the Shareholding Increase, Everbright Group directly and indirectly held 26,081,426,867 A shares and 1,866,595,000 H shares of the Company in aggregate. The total number of abovementioned shares held representing 47.30% of the total share capital of the Company.

(III) Subsequent Shareholding Increase Plan of the Entity to the Shareholding Increase

After the Shareholding Increase, Everbright Group proposed the subsequent shareholding increase plan.

III. MAIN CONTENTS OF THE SHAREHOLDING INCREASE PLAN

(I) Purpose of the Shares to Be Acquired

In order to give full play of the role of Everbright Group as the controlling shareholder of the Company, convey the confidence in the future development prospects of the Company, recognize the long-term investment value of the capital market and support the high-quality development of the Company, the Shareholding Increase Plan was proposed to be implemented.

(II) Class and Method of Shares to Be Acquired

Under the Shareholding Increase Plan, Everbright Group proposed to increase its shareholding in A shares of the Company through centralized bidding on the Shanghai Stock Exchange system and other legal and compliant ways.

(III) Amount of Shares to Be Acquired

Subject to certain market conditions, Everbright Group proposed to increase its shareholding in a total amount (i.e. the sum of the Shareholding Increase and the Shareholding Increase Plan) no less than RMB400 million (inclusive) and no more than RMB800 million (inclusive).

(IV) Implementation Period of the Shareholding Increase Plan

Taking into account factors such as market fluctuation and window period, in order to ensure the implementation of the Shareholding Increase Plan, the implementation period of the Shareholding Increase Plan shall be within 12 months from 29 March 2024. During the implementation period, if the trading of the Company's shares is suspended for more than 10 consecutive trading days due to the planning of major events, the implementation of the Shareholding Increase Plan shall be postponed and disclosed in a timely manner after the resumption of trading of the shares.

(V) Funding Arrangement for the Shares to be Acquired

The funds for the Shareholding Increase Plan are Everbright Group's self-owned funds.

(VI) Undertakings of the Entity to the Shareholding Increase

Everbright Group undertakes that it will not reduce the shares of the Company held by it during the implementation period of the Shareholding Increase Plan and within the statutory period. The implementation period of the Shareholding Increase Plan shall not exceed 12 months and the percentage of initial and subsequent increases in shareholding shall not exceed 2% in aggregate.

IV. UNCERTAIN RISKS OF THE IMPLEMENTATION OF THE SHAREHOLDING INCREASE PLAN

There may be a risk that the Shareholding Increase Plan may be postponed or may not be implemented due to changes in the capital market conditions or other unpredicted risk factors. The Company will fulfil its obligation of information disclosure in a timely manner if abovementioned risks arise during the implementation of the subsequent shareholding increase plan.

V. OTHER RELEVANT INFORMATION

1. The Shareholding Increase and the Shareholding Increase Plan are in compliance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Administrative Measures for the Acquisition of Listed Companies and other laws and regulations, departmental rules and relevant requirements of business rules of the Shanghai Stock Exchange.
2. The implementation of the Shareholding Increase and the Shareholding Increase Plan will not result in non-compliance of listing conditions of stocks of the Company, nor changes in the controlling shareholder and actual controller of the Company.
3. The Company will continuously monitor the implementation of the Shareholding Increase Plan and fulfil its obligation of information disclosure in a timely manner in accordance with relevant requirements of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Administrative Measures for the Acquisition of Listed Companies, the Shanghai Stock Exchange Self-regulation Guidelines for Listed Companies No. 8 – Shares Change Management and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of
China Everbright Bank Company Limited**

Beijing, the PRC
29 March 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. Wang Zhiheng and Mr. Qu Liang; the Non-executive Directors are Mr. Wu Lijun, Mr. Yao Wei, Mr. Zhu Wenhui and Mr. Li Wei; and the Independent Non-executive Directors are Mr. Shao Ruiqing, Mr. Hong Yongmiao, Mr. Li Yinquan, Mr. Liu Shiping and Mr. Huang Zhiling.