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**東方電氣股份有限公司**  
**DONGFANG ELECTRIC CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1072)

**(1) RENEWAL OF GENERAL MANDATE TO ISSUE SHARES**  
**(2) EXTENSION OF VALIDITY PERIOD FOR ISSUANCE**  
**OF A SHARES TO SPECIFIC TARGETS**  
**(3) EXTENSION OF VALIDITY PERIOD OF AUTHORISATION**  
**TO THE BOARD AND ITS AUTHORISED PERSONS**  
**TO DEAL WITH MATTERS RELEVANT**  
**TO THE ISSUANCE OF A SHARES TO SPECIFIC TARGETS**

References are made to the announcements of Dongfang Electric Corporation Limited (the “**Company**”) dated 4 April 2023 and 20 April 2023, as well as the circular dated 5 April 2023 (the “**Circular**”) in relation to, among others, the general mandate to issue Shares (“**Existing General Mandate**”) and the proposed Issuance of A Shares to Specific Targets. Unless the context otherwise specified, the terms used in this announcement shall have the same meanings as those defined in the Circular.

The relevant resolutions related to the Existing General Mandate and the Issuance of A Shares to Specific Targets have been considered and approved at the third extraordinary general meeting of 2023 of the Company (the “**2023 Third EGM**”). The Existing General Mandate, the validity period of the Issuance of A Shares to Specific Targets, and the validity period for the authorisation to the Board and its authorised persons to deal with matters relevant to the Issuance of A Shares to Specific Targets (the “**Authorisation**”) will expire on 19 April 2024 (i.e. 12 months from the date of approval at the 2023 Third EGM).

Given that the Existing General Mandate, the validity period of the proposed Issuance of A Shares to Specific Targets and the validity period for the Authorisation are about to expire, and the matters relevant to the Issuance of A Shares to Specific Targets are still in progress, in order to ensure the continuity, effectiveness, and smooth performance of the relevant work, on 28 March 2024, the Board resolved to propose to the extraordinary general meeting (the “EGM”) to renew the Existing General Mandate and extend the validity period of the Issuance of A Shares to Specific Targets and the Authorisation for a period of 12 months from the date of approval at the EGM to 19 April 2025. Other than the extension of the validity period of the proposed Issuance of A Shares to Specific Targets and the validity period of the Authorisation, all the contents of the Issue Proposal will remain unchanged.

The renewal of the Existing General Mandate and extension of the validity period of the Issuance of A Shares to Specific Targets and the Authorisation will be put forward to the EGM for consideration and approval by the Shareholders. A circular containing, among others, details of the resolutions above, together with the notice of the EGM will be despatched to the Shareholders in due course.

As the Issuance of A Shares to Specific Targets is subject to certain conditions precedent, there is uncertainty as to whether it can proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made by the Company to disclose any material updates and progress in relation to the Issuance of A Shares to Specific Targets in accordance with the Hong Kong Listing Rules and other applicable laws and regulations. This announcement is published for information purpose only and does not constitute an invitation or an offer to acquire, purchase or subscribe for the securities of the Company.

By Order of the Board  
**Dongfang Electric Corporation Limited**  
**Yu Peigen**  
*Chairman*

Chengdu, Sichuan Province, the PRC  
28 March 2024

As at the date of this announcement, the directors of the Company are as follows:

*Directors:* *Yu Peigen, Song Zhiyuan, Liu Zhiquan,  
Zhang Yanjun and Sun Guojun*

*Independent Non-executive Directors:* *Liu Dengqing, Huang Feng and Zeng Daorong*