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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR 2023

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data for 2023 as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

	2023	2022	Increase/ decrease for the current year over the last year (%)	2021
Total asset	37,357,035	39,364,800	-5.10	42,995,956
Net asset attributable to shareholders of the listed Company	19,854,331	21,341,918	-6.97	22,375,211
Revenue	39,318,142	36,561,531	7.54	39,849,418
Operating revenue net of business revenue not related to principal business and income lacking commercial substance	39,030,451	36,273,788	7.60	37,466,956
Net profit attributable to shareholders of the listed Company	-1,494,417	-1,019,409	N/A	2,274,395
Net profit attributable to shareholders of the listed Company after non-recurring items	-1,514,298	-1,086,273	N/A	2,453,197
Net cash flow from operating activities	1,022,039	1,470,087	-30.48	5,621,433
Weighted average return on net assets (%)	-7.26	-4.66	Decreased by 2.60 percentage points	10.73

	2023	2022	Increase/ decrease for the current year over the last year (%)	2021
Basic earnings per share (RMB per share)	-0.17	-0.11	N/A	0.26
Diluted earnings per share (RMB per share)	-0.17	-0.11	N/A	0.26

II. MAJOR PRODUCTS DATA

Unit: 0'000 tonnes

Major products	Production	Sales	Average selling price (RMB per tonne, excluding taxes)
Plates	239.37	243.67	3,941
Hot rolling	494.42	498.22	3,613
Bars	93.46	94.85	3,427
Double high rods	118.82	117.31	3,384
Wire rods	39.02	37.77	3,632
Billets	37.13	37.13	3,338
Total	<u>1,022.22</u>	<u>1,028.95</u>	<u>3,638</u>

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, China, 29 March 2024

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).