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YTO INTERNATIONAL EXPRESS AND SUPPLY CHAIN TECHNOLOGY LIMITED
圓通國際快遞供應鏈科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6123)

**CHANGE OF DIRECTORS,
CHIEF EXECUTIVE OFFICER, AND
AUTHORISED REPRESENTATIVE**

The Board hereby announces that, with effect from 28 March 2024:

1. Mr. Sun Jian resigned as an executive Director, the Chief Executive Officer and an Authorised Representative for the purpose of Rule 3.05 of the Listing Rules; and
2. Mr. Zhou Jian was appointed as an executive Director, the Chief Executive Officer and an Authorised Representative for the purpose of Rule 3.05 of the Listing Rules.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND
AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of YTO International Express and Supply Chain Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Sun Jian (“**Mr. Sun**”) resigned as an executive Director, the chief executive officer of the Company (the “**Chief Executive Officer**”) and an authorised representative of the Company (“**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 28 March 2024.

The resignation of Mr. Sun as an executive Director, the Chief Executive Officer and an Authorised Representative for the purpose of Rule 3.05 of the Listing Rules were due to the fact that he would like to devote more time and effort to the development of the Group’s freight forwarding business. Mr. Sun has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to express its gratitude to Mr. Sun for his valuable contribution to the Company during the tenure of his office.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that following the resignation of Mr. Sun from the above-mentioned positions, Mr. Zhou Jian (“**Mr. Zhou**”) has been appointed as an executive Director, the Chief Executive Officer and an Authorised Representative for the purpose of Rule 3.05 of the Listing Rules with effect from 28 March 2024.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou Jian (“**Mr. Zhou**”), aged 46, was appointed as an executive Director and the Chief Executive Officer on 28 March 2024. Mr. Zhou obtained a bachelor’s degree in Communications Engineering from the Department of Electronic and Information Engineering of Huazhong University of Science and Technology in June 1998 and a master’s degree in Science and Technology in Signal and Information Service from Huazhong University of Science and Technology in June 2001. Mr. Zhou joined YTO Express Group Co., Ltd.* (圓通速遞股份有限公司) (“**YTO Express**”), a company listed on the Shanghai Stock Exchange (stock code: 600233) and a controlling shareholder of the Company, and its subsidiaries (“**YTO Express Group**”) in January 2024 and currently serves as the vice president of YTO Express Co., Ltd. (圓通速遞有限公司), a subsidiary of YTO Express. Prior to joining YTO Express Group, Mr. Zhou held various positions in Hangzhou BEST Network Technologies Co., Ltd.* (杭州百世網絡技術有限公司) (“**Hangzhou BEST**”), a consolidated variable interest entity of BEST Inc., a company listed on the New York Stock Exchange (stock code: BEST) from 2008 to 2020. He was the director of carrier resources management of Hangzhou BEST from October 2008 to October 2010, the vice president and group director and general manager of express division of Hangzhou BEST from November 2010 to December 2016, and the senior vice president and general manager of international division of Hangzhou BEST from January 2017 to March 2020, respectively. From March 2020 to September 2021, Mr. Zhou was the assistant chief marketing officer of Shenzhen S.F. Taisen Holding (Group) Co. Ltd.* (深圳順豐泰森控股(集團)有限公司), a subsidiary of S.F. Holding Co., Ltd. (“**S.F. Holding**”), a company listed on the Shenzhen Stock Exchange (stock code: 002352). In September 2020, Mr. Zhou was re-designated as the chief executive officer of Shenzhen Fengwang Express Co., Ltd.* (深圳豐網速運有限公司), another subsidiary of S.F. Holding, and served until December 2023.

Pursuant to the service agreement entered into between the Company and Mr. Zhou dated 28 March 2024, Mr. Zhou was appointed as an executive Director for an initial fixed term of one year commencing from 28 March 2024 renewable automatically for successive terms of one year each commencing from the next day after the expiry of the then current term unless terminated as contemplated pursuant to the termination provisions therein, or by not less than three months’ written notice served by either party expiring at the end of the initial term of his appointment or any time thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Pursuant to his service agreement, Mr. Zhou is entitled to a monthly salary of RMB138,462 (subject to an annual increment after 31 December 2024 at the discretion of the Board of not more than 5% of the annual salary for the 12 months immediately prior to such increase). In addition, in respect of each financial year of the Company, he is entitled to a discretionary management bonus provided that the total amount of bonuses payable to all the executive Directors for the time being of the Company shall not exceed 15% of the consolidated audited net profits of the Group (after taxation and minority interests and payment of such bonuses but before extraordinary or exceptional items) in respect of that financial year of the

Company. Mr. Zhou is also entitled to a guaranteed year-end bonus for a fixed sum equivalent to his monthly salary at the time of payment of such bonus for one month upon completion of every 12-month period of his term of service, provided that, if he does not complete a full 12-month period of his term of service at the time of payment of such bonus, he shall be entitled to a ratable proportion (apportioned on a time basis) of such bonus which he would have been entitled if he had completed a whole 12-month period of the term of his service. The emolument of Mr. Zhou was determined by the Board with reference to Mr. Zhou's qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, save as disclosed above, Mr. Zhou: (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Listing Rules); and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Zhou that needs to be brought to the attention of the shareholders of the Company, nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
YTO International Express and Supply Chain Technology Limited
圓通國際快遞供應鏈科技有限公司
Yu Huijiao
Chairman

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yang Xinwei and Mr. Zhou Jian; four non-executive Directors, namely, Mr. Yu Huijiao, Mr. Pan Shuimiao, Ms. Wang Lixiu and Mr. Su Xiufeng; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.

* For identification purposes only