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IVD Medical Holding Limited

華檢醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1931)

**CHANGE OF THE COMPOSITION OF THE BOARD AND BOARD
COMMITTEES;
APPOINTMENT OF JOINT COMPANY SECRETARY;
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of IVD Medical Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the following changes have taken effect on 28 March 2024:

1. Mr. Lau Siu Ki (劉紹基) has resigned as an independent non-executive Director, the chairman of the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee;
2. Mr. Wong Sze Lok (黃思樂) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee;
3. Mr. Leung King Sun (梁景新) has resigned as an executive Director, the chief operating officer, a member of the Remuneration Committee, and an authorised representative;
4. Mr. Chan Siu Kei Ken (陳兆基) has been appointed as an executive Director; and
5. Mr. Law Kim Fai (羅劍輝) has been appointed as an executive Director, a member of the Remuneration Committee, the chief financial officer, a joint company secretary and an authorised representative.

CHANGE OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Independent Non-executive Directors

Mr. Lau Siu Ki (“**Mr. Lau**”) has resigned as an independent non-executive Director, the chairman of the Audit Committee of the Company (the “**Audit Committee**”) and the Remuneration Committee of the Company (the “**Remuneration Committee**”), and a member of the Nomination Committee of the Company (the “**Nomination Committee**”), with effect from 28 March 2024, so as to devote more time to his personal affairs and commitments.

Mr. Lau has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board is pleased to announce that with effect from 28 March 2024, Mr. Wong Sze Lok (“**Mr. Wong**”) has been appointed as an independent non-executive Director. Mr. Wong Sze Lok has also been appointed as the chairman of the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee with effect from the same date.

Mr. Wong’s biographical details are set out below:

Mr. Wong Sze Lok (黃思樂), aged 51, obtained a Bachelor of Arts in Accountancy from The Hong Kong Polytechnic University in November 1996, a Master of Management from Macquarie University in Australia in November 2004, and a Certificate of Higher Education in Law from the University of Essex in the United Kingdom in December 2021. Mr. Wong is a fellow member of the Hong Kong Institute of Certified Public Accountants, a member of The Institute of Chartered Accountants in England and Wales and a Certified Information Systems Auditor.

Mr. Wong has extensive experience in auditing and corporate governance. Mr. Wong currently serves as an independent non-executive director of Aowei Holding Limited (HKSE stock code: 1370), Cocoon Holdings Limited (HKSE stock code: 428), TBK & Sons Holdings Limited (HKSE stock code: 1960), and China e-Wallet Payment Group Limited (HKSE stock code: 802), respectively; and he also serves as a company secretary of Unitas Holdings Limited (HKSE stock code: 8020) and Wai Hung Group Holdings Limited (HKSE stock code: 3321), respectively. He served as an independent non-executive director of Grand Field Group Holdings Limited (HKSE stock code: 115) until July 2021, and served as the chief financial officer of Amax International Holdings Limited (now known as Century Entertainment International Holdings Limited, HKSE stock code: 959) until February 2022. Mr. Wong served as the senior manager of Crowe Horwath Corporate Consultancy Limited from January 2007 to July 2012.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Wong has confirmed that he (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) does not hold any other position(s) in the Group; (iii) does not have any other major appointments or professional qualifications; (iv) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Wong has entered into a letter of appointment with the Company for a term from 28 March 2024 to 27 March 2027. He is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company (the “**Articles**”). Pursuant to the letter of appointment, Mr. Wong is entitled to receive a Director’s fee of HK\$30,000 per month and is eligible to receive other benefits and allowances under his letter of appointment, and participate in the provident fund (if applicable). Mr. Wong’s remuneration was recommended by the Remuneration Committee and approved by the Board in accordance with the Company’s remuneration policy for Directors, with reference to the prevailing market conditions, his time commitment and specific roles and responsibilities, as well as the operating conditions of the Group.

Mr. Wong has confirmed his independence in respect of the factors set out in Rule 3.13 of the Listing Rules. Save as disclosed in this announcement, Mr. Wong has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders, and there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Executive Directors

In order to reduce work responsibilities to dedicate more time to his family, and due to personal health considerations, Mr. Leung King Sun (“**Mr. Leung**”) has resigned as an executive Director, the chief operating officer and a member of the Remuneration Committee with effect from 28 March 2024. He will serve as a senior consultant of the Company.

Mr. Leung has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the Shareholders.

Each of Mr. Chan Siu Kei Ken (“**Mr. Chan**”) and Mr. Law Kim Fai (“**Mr. Law**”) has been appointed as an executive Director with effect from 28 March 2024. Mr. Law has also been appointed as a member of the Remuneration Committee and the Chief Financial Officer of the Company with effect from the same date.

The biographical details of Mr. Chan and Mr. Law are set out below:

Mr. Chan Siu Kei Ken (陳兆基), aged 40, has extensive experience in financial auditing, accounting and management. Mr. Chan was the finance director of a wholly-owned subsidiary of an enterprise whose shares are listed on the Main Board of the Stock Exchange. Mr. Chan has been a director of Optimum Accounting Services Limited since February 2017. Mr. Chan obtained a Bachelor of Business (Accountancy) from Queensland University of Technology in Australia in March 2005 and a Master of Corporate Governance from The Hong Kong Polytechnic University in September 2016. Mr. Chan is a member of the Certified Practising Accountant Australia, a member of the Chartered Governance Institute in the United Kingdom, a member of the Institute of Chartered Secretaries and Administrators in the United Kingdom and the Hong Kong Institute of Chartered Secretaries.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Chan has confirmed that he (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company within the meaning of the Listing Rules; (ii) does not hold any other position(s) in the Group; (iii) does not have any other major appointments or professional qualifications; (iv) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Chan has entered into a service agreement with the Company for a term from 28 March 2024 to 27 March 2027. He is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the Articles. Pursuant to the service agreement, Mr. Chan is entitled to receive remuneration of HK\$50,000 per month and is eligible to receive discretionary bonuses, other benefits and allowances under his service agreement, and participate in the provident fund (if applicable). Mr. Chan's remuneration was recommended by the Remuneration Committee and approved by the Board in accordance with the Company's remuneration policy for Directors, with reference to the prevailing market conditions, his time commitment and specific roles and responsibilities, as well as the operating conditions of the Group.

Save as disclosed in this announcement, Mr. Chan has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders, and there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Law Kim Fai (羅劍輝), aged 53, has extensive working experience in accounting and company secretarial matters in a number of listed companies in Hong Kong, and he has held positions such as qualified accountant, company secretary, authorised representative and/or finance director in a number of companies whose shares were listed on the Stock Exchange. Mr. Law obtained a Bachelor of Business in Business Administration from the Royal Melbourne Institute of Technology in Australia in April 1994 and a Master of Business Administration (Electronic Commerce) from Charles Sturt University in Australia in November 2002. Mr. Law is a fellow member of the Hong Kong Institute of Certified Public Accountants, and a member of the Hong Kong Chartered Governance Institute, a member of the Chartered Governance Institute in the United Kingdom and a fellow member of Association of International Accountants.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Law has confirmed that he (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company within the meaning of the Listing Rules; (ii) does not hold any other position(s) in the Group; (iii) does not have any other major appointments or professional qualifications; (iv) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Law has entered into a service agreement with the Company for a term from 28 March 2024 to 27 March 2027. He is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the Articles. Pursuant to the service agreement, Mr. Law is entitled to receive remuneration of HK\$100,000 per month and is eligible to receive discretionary bonuses, other benefits and allowances under his service agreement, and participate in the provident fund (if applicable). Mr. Law's remuneration was recommended by the Remuneration Committee and approved by the Board in accordance with the Company's remuneration policy for Directors, with reference to the prevailing market conditions, his time commitment and specific roles and responsibilities, as well as the operating conditions of the Group.

Save as disclosed in this announcement, Mr. Law has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders, and there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF JOINT COMPANY SECRETARY

The Board also announces that Mr. Law has been appointed as a joint company secretary of the Company with effect from 28 March 2024, and Mr. Law satisfies the qualification requirements for company secretary under Rule 3.28 of the Listing Rules. Mr. Law will jointly perform the duties of company secretary with Ms. Lam Wai Yan (林惠茵) who is currently the other joint company secretary.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Law has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules and an authorised representative for accepting service of process on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), in place of Mr. Leung, with effect from 28 March 2024.

The Board would like to take this opportunity to express its gratitude to Mr. Lau and Mr. Leung for their valuable contribution to the Company and welcome Mr. Wong, Mr. Chan and Mr. Law to the Board.

By Order of the Board
IVD Medical Holding Limited
Ho Kuk Sing
Chairman and Executive Director

Hong Kong, 28 March 2024

As at the date of this announcement (and following the change of composition of the Board as mentioned in this announcement becoming effective), the Board comprises four executive directors, namely, Mr. Ho Kuk Sing, Mr. Lin Xianya, Mr. Chan Siu Kei Ken and Mr. Law Kim Fai, two non-executive directors, namely, Ms. Yao Haiyun and Mr. Liu Fei and three independent non-executive directors, namely, Mr. Zhong Renqian, Dr. Leung Ka Sing and Mr. Wong Sze Lok.

In this announcement, certain Chinese names of institutions, natural persons or other entities have been translated into English and included as unofficial translations for identification purposes only.