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BASETROPHY GROUP HOLDINGS LIMITED
基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
REVISED EXPECTED TIMETABLE IN RELATION TO
(I) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL;
(II) PROPOSED CHANGE IN BOARD LOT SIZE;
(III) PROPOSED RIGHTS ISSUE ON THE BASIS OF
THREE (3) RIGHTS SHARE FOR EVERY ONE (1) EXISTING SHARES
HELD ON THE RECORD DATE; AND
(IV) CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcement made by Basetrophy Group Holdings Limited (the “**Company**”) dated 23 February 2024 and 14 March 2024 in relation to, among others, the proposed Increase in Authorised Share Capital, proposed Rights Issue and closure of register of members (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other matters, (i) further details of the proposed Increase in Authorised Share Capital; (ii) further details of the Rights Issue and the Placing Agreement; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Rights Issue and the transactions contemplated thereunder; (iv) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue and the transactions contemplated thereunder; and (v) a notice of the EGM, is expected to be despatched on or before Tuesday, 2 April 2024.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Monday, 15 April 2024.

In view of the delay in despatch of the Circular, the expected timetable for the Increase in Authorised Share Capital and the Rights Issue is expected to be revised as follows:

Event	Timeline
Despatch of the circular, proxy form and notice of the EGM.	on or before Monday, 15 April 2024
Latest time for lodging transfer documents of the Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Monday, 29 April 2024
Closure of register of members of the Company to determine the entitlements of the Shareholders to attend and vote at the EGM.	Tuesday, 30 April 2024 to Tuesday, 7 May 2024 (both days inclusive)
Latest time for lodging proxy forms for the EGM	11:00 a.m. on Friday, 3 May 2024
Record date for attending and voting at the EGM	Tuesday, 7 May 2024
Expected time and date of the EGM	11:00 a.m. on Tuesday, 7 May 2024
Announcement of poll results of the EGM	Tuesday, 7 May 2024
Effective date of change in board lot size from 10,000 Shares to 20,000 Shares	Wednesday, 8 May 2024
Designated broker starts to stand in the market to provide matching services for odd lots of Shares	9:00 a.m. on Wednesday, 8 May 2024
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares	4:00 p.m. on Wednesday, 29 May 2024

The following events are conditional on the fulfilment of the conditions for the implementation of the Increase in Authorised Share Capital and/or the Rights Issue and therefore the dates are tentative:

Effective Date of the Increase in Authorised Share Capital	Tuesday, 7 May 2024 <i>(the Increase in Authorised Share Capital will become effective at the time when the relevant ordinary resolution is passed by the Shareholders at the EGM)</i>
Register of members of the Company re-opens	Wednesday, 8 May 2024
Last day of dealings in Shares on a cum-rights basis of the Rights Issue.	Friday, 10 May 2024
First day of dealings in Shares on an ex-rights basis of the Rights Issue	Monday, 13 May 2024
Latest time for lodging transfer documents of Shares to qualify for the Rights Issue	4:30 p.m. on Tuesday, 14 May 2024
Closure of register of members of the Company to determine the entitlements to the Rights Issue.	Thursday, 16 May 2024 to Wednesday, 22 May 2024 (both days inclusive)
Record Date for determining entitlements to the Rights Issue	Wednesday, 22 May 2024
Re-opening of the register of members of the Company	Thursday, 23 May 2024
Expected despatch date of the Prospectus Documents (including the Prospectus and the PAL(s); and in the case of the Non-Qualifying Shareholders, the Prospectus only).	Monday, 27 May 2024
First day of dealings in nil-paid Rights Shares in board lot size of 20,000 Rights Shares	Wednesday, 29 May 2024
Latest time for splitting of the PAL(s)	4:30 p.m. on Friday, 31 May 2024

Last day of dealings in nil-paid Rights Shares
in board lot size of 20,000 Rights Shares Wednesday, 5 June 2024

Latest time to lodge transfer documents of nil-paid
Rights Shares in order to qualify for the payment of Net Gain4:00 p.m. on
Tuesday, 11 June 2024

Latest Time for Acceptance of, and payment for,
the Rights Shares and application for and payment
for the Rights Shares.4:00 p.m. on
Tuesday, 11 June 2024

Announcement of the number of the Unsubscribed
Rights Shares and the NQS Unsold Rights Shares
subject to the Compensatory Arrangements Friday, 14 June 2024

Commencement of the placing of the Unsubscribed
Rights Shares and the NQS Unsold Rights Shares
by the Placing AgentMonday, 17 June 2024

Latest Placing Time/Latest Placing Date for the placing
of the Unsubscribed Rights Shares and the NQS Unsold
Rights Shares by the Placing Agent4:00 p.m. on
Tuesday, 25 June 2024

Placing Long Stop Date/Latest time for the Rights Issue
and placing of the Unsubscribed Rights Shares and
NQS Unsold Rights Shares to become unconditional.4:00 p.m. on
Wednesday, 26 June 2024

Rights Issue settlement and Placing completion date Wednesday, 26 June 2024

Announcement of the results of Rights Issue (including
the results of the placing of the Unsubscribed Rights Shares
and the NQS Unsold Rights Shares by the Placing Agent and
the amount of the Net Gain per the Unsubscribed Rights Share
and the NQS Unsold Rights Share under the
Compensatory Arrangements).Thursday, 27 June 2024

Despatch of share certificates for fully-paid Rights Shares Friday, 28 June 2024

Refund cheques, if any, to be despatched
(if the Rights Issue is terminated) Friday, 28 June 2024

Expected commencement of dealings in fully-paid Rights Shares
in board lot size of 20,000 Rights Shares 9:00 a.m. on
Tuesday, 2 July 2024

Payment of the Net Gain (if any) to the relevant
No Action Shareholders (if any) Friday, 12 July 2024

All times and dates in this announcement refer to the Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the GEM Listing Rules.

By the Order of the Board
Basetrophy Group Holdings Limited
Chan Kui Ming
Company Secretary

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith, Ms. Fong Pui Yin Vivian, Ms. Du Wanfen and Mr. Li Aiming as executive Directors; and Mr. Lam Chee-yau Timothy, Mr. Ngok Ho Wai and Mr. Li Dewen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.