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GOGO X HOLDINGS LIMITED

快狗打车控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2246)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR;**

(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND

(3) RE-COMPLIANCE WITH THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**”) of GOGO X HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) announces that:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Norma Ka Yin Chu (“**Ms. Chu**”) has been appointed as an independent non-executive Director, the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of remuneration committee of the Company (the “**Remuneration Committee**”) with effect from March 28, 2024.

The biography of Ms. Chu is set out below:

Ms. Chu, aged 42, has extensive experience in business administration. Ms. Chu is the founder of DDC Enterprise Limited, a company listed on the NYSE American under the symbol “DDC” and has served as its chief executive officer and chairwoman of the board since its establishment in 2012.

Before founding DDC Enterprise Limited, Ms. Chu served as Head of Equities Research of HSBC Private Bank in Hong Kong from July 2010 to May 2012. Ms. Chu has also been elected as a member of the Technology and Innovation Subsector of the Election Committee of Hong Kong SAR for 2021. Ms. Chu received her Bachelor of Arts degree in the University of Washington in 2004. She is also an alumnus of Harvard Business School where she completed the Executive General Management Program in 2023.

Ms. Chu has entered into a letter of appointment with the Company for an initial term of three years commencing from March 28, 2024 unless terminated by not less than three months' prior notice in writing served by either party to the other. Ms. Chu is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. The annual remuneration of Ms. Chu shall be HK\$300,000, which was agreed between the Company and Ms. Chu and reviewed and approved by the Remuneration Committee and the Board with reference to Ms. Chu's roles and responsibilities with the Company and prevailing market conditions. Ms. Chu shall hold office until the first general meeting of the Company after her appointment, at which she shall be eligible for re-election.

As at the date of this announcement, save as disclosed above, Ms. Chu (i) does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) is not interested or deemed to be interested in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions within the Group; and (iv) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Ms. Chu has confirmed (a) her independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed herein, there is no other information relating to Ms. Chu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to her appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Chu for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from March 28, 2024, (i) Ms. Chu, has been appointed as the chairman of the Nomination Committee; and (ii) Ms. Chu, has been appointed as a member of the Remuneration Committee.

RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated February 23, 2024 in relation to, among others, the resignation of an independent non-executive Director and non-compliance with the Listing Rules.

Following the appointment of Ms. Chu, the Company has complied with (i) Rule 3.10(1) and 3.10A of the Listing Rules that the Board must include at least three independent non-executive directors and that the number of independent non-executive directors must represent at least one-third of the board; (ii) Rule 3.25 of the Listing Rules that the Remuneration Committee must comprise a majority of independent non-executive directors; and (iii) Rule 3.27A of the Listing Rules that the Nomination Committee must be chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors.

By order of the Board
GOGOX HOLDINGS LIMITED
Lam Hoi Yuen
Chairman and Executive Director

Hong Kong, March 28, 2024

As of the date of this announcement, the executive Directors are Mr. Lam Hoi Yuen, Mr. He Song and Mr. Hu Gang; the non-executive Directors are Mr. Leung Ming Shu and Mr. Wang Ye; and the independent non-executive Directors are Mr. Tang Shun Lam, Mr. Zhao Hongqiang and Ms. Norma Ka Yin Chu.