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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

VOLUNTARY ANNOUNCEMENT SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

This announcement is made by Greentown China Holdings Limited (the “**Company**”) on a voluntary basis.

As at the date of this announcement, the Company has granted an aggregate of 30,909,000 award shares since the adoption of the Share Award Scheme.

The implementation plan of the Share Award Scheme for the year 2024 has been approved by the Board recently. The Board has arranged for the Trustee to purchase Shares for the Share Award Scheme in accordance with the new limit as approved by the Board, and the specific implementation progress shall be arranged by the persons authorized by the Board.

Details of the adoption of the Share Award Scheme were disclosed in the announcement (“**Announcement**”) of the Company dated 21 March 2019. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Share Award Scheme, the Company may arrange for the Trustee to purchase the ordinary shares of the Company (“**Shares**”) from the open market and grant to the Selected Employees. However, the Board shall have absolute discretion to determine any vesting terms or other conditions as it sees fit. The Share Award Scheme has become an integral part of the remuneration structure of the Company’s core management personnel, with the award shares replacing part of the cash incentive payments, to align their interests with that of the Company’s. The Company’s core management team actively participate in the Share Award Scheme and have full confidence in the Company’s future, and are willing to strive for the Company’s sustainable operation and development and drive long-term and sustainable growth of the Company.

* *For identification purposes only*

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

For and on behalf of the Board
Greentown China Holdings Limited
ZHANG Yadong
Chairman

Hangzhou, PRC
28 March 2024

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr GUO Jiafeng, Mr ZHOU Changjiang, Mr GENG Zhongqiang, Mr LI Jun and Ms HONG Lei as executive directors, Mr Stephen Tin Hoi NG and Mr WU Yiwen as non-executive directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive directors.