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## **WAI HUNG GROUP HOLDINGS LIMITED**

### **偉鴻集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3321)**

## **CLARIFICATION ANNOUNCEMENT IN RESPECT OF PROFIT WARNING**

Reference is made to the announcement of Wai Hung Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 27 March 2024 in relation to profit warning of the Group for the year ended 31 December 2023 (the “**Announcement**”). Unless otherwise defined, terms capitalised in this announcement have the same meanings as in the Announcement.

The Board wishes to clarify that the expected net loss of the Group for the Reporting Year are approximately MOP27.8 million, which representing a reduction of approximately MOP42.8 million in loss as compared with the net loss of the Group of approximately MOP70.6 million for the Previous Year. The reduction in loss was primarily attributable to (i) the decrease in gross loss incurred from fitting-out services; and (ii) the recognition of reversal of impairment loss in respect of contract assets.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Wai Hung Group Holdings Limited**  
**Mr. Li Kam Hung**  
*Chairman*

Hong Kong, 28 March 2024

*As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors; Mr. Li Chun Ho as non-executive Director; and Ms. Rita Botelho dos Santos, Mr. Wu Chou Kit and Mr. Lam Chi Wing as independent non-executive Directors.*