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SHANGHAI ELECTRIC GROUP COMPANY LIMITED

上海电气集团股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

**CHANGE OF DOMICILE OF THE COMPANY AND PROPOSED AMENDMENTS
TO THE ARTICLES OF ASSOCIATION**

On 28 March 2024, the board of directors (the “**Board**”) of Shanghai Electric Group Company Limited (the “**Company**”) approved the proposed change of domicile of the Company (the “**Domicile**”) and the proposed amendments to the articles of association of the Company (the “**Articles of Association**”). The change of Domicile and the proposed amendments to the Articles of Association are subject to shareholders’ approval at the general meeting.

I. CHANGE OF DOMICILE

Based on the actual situation of the Company, it is proposed to change the domicile of the Company from “30/F, Maxdo Center, No.8 Xingyi Road, Shanghai” to “No. 16 Lane 1100, Huashan Road, Shanghai”.

II. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In view of the change of the Domicile, the Company proposed to make the following amendments to the relevant article of the Articles of Association:

Before amendment	After amendment
Article 3 The Company’s address: 30th Floor, Maxdo Center No. 8 Xing Yi Road Shanghai China Postal code: 200336 Telephone number: 52082266 Facsimile number: 52082103	Article 3 The Company’s address: No. 16 Lane 1100 Huashan Road Shanghai Postal code: 200052 Telephone number: 33261888

III. MISCELLANEOUS

A circular containing, among other things, details of the proposed change of domicile of the Company and amendments to the Articles of Association will be dispatched to the shareholders

of the Company in due course.

By order of the Board

Shanghai Electric Group Company Limited

WU Lei

Chairman of the Board

Shanghai, the PRC, 28 March 2024

As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. LIU Ping and Mr. ZHU Zhaokai; the non-executive directors of the Company are Mr. SHAO Jun and Ms. LU Wen; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.

**For identification purpose only*