

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



祈福生活服務
CLIFFORD MODERN LIVING

CLIFFORD MODERN LIVING HOLDINGS LIMITED

祈福生活服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3686)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Clifford Modern Living Holdings Limited (the “**Company**”) dated 18 March 2024 in relation to the notice of meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company held on 28 March 2024 and the proposed declaration of special dividend.

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

In light of the solid financial performance of the Group since being listed on the Main Board on 8 November 2016, and having considered the cashflow, financial position and business plans of the Company, the Board is pleased to announce a special dividend of HK33.2 cents (equivalent to RMB0.301) per ordinary share (“**Share(s)**”) of the Company (the “**Special Dividend**”), amounting to a total dividend payment of approximately HK\$337.2 million (equivalent to approximately RMB305.7 million), will be paid on or around Friday, 31 May 2024 to the shareholders of the Company (the “**Shareholder(s)**”) whose names appear on the register of members of the Company on Thursday, 18 April 2024.

The Special Dividend will be payable in cash to each Shareholder in Hong Kong Dollars (“**HKD**”) unless an election is made to receive the same in Renminbi (“**RMB**”).

Shareholders will be given the option to elect to receive all or part of the Special Dividend in RMB at the exchange rate of HKD1.0: RMB0.9074, being the average benchmark exchange rate of HKD to RMB as published by the People's Bank of China during the five business days immediately before 28 March 2024. If Shareholders elect to receive the Special Dividend in RMB, such dividend will be paid to Shareholders at RMB0.301 per Share. Shareholders should complete the dividend currency election form which is expected to be despatched to Shareholders on or around Thursday, 2 May 2024 as soon as practicable after the record date of Thursday, 18 April 2024 to determine Shareholders' entitlement to the Special Dividend, and lodge it to the branch share registrar (the "**Hong Kong Branch Share Registrar**") of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Friday, 17 May 2024.

Shareholders who are minded to elect to receive all or part of their dividends in RMB by cheques should note that (i) they should ensure that they have an appropriate bank account to which the RMB cheques for dividend can be presented for payment; and (ii) there is no assurance that RMB cheques can be cleared without material handling charges or delay in Hong Kong or that RMB cheques will be honoured for payment upon presentation outside Hong Kong. The cheques are expected to be posted to the relevant Shareholders by ordinary post on or around Friday, 31 May 2024 at the Shareholders' own risk.

If no duly completed dividend currency election form in respect of that Shareholder is received by the Hong Kong Branch Share Registrar by 4:30 p.m. on Friday, 17 May 2024, such Shareholder will automatically receive the Special Dividend in HKD. All dividend payments in HKD will be made in the usual ways on or around Friday, 31 May 2024. If Shareholders wish to receive the Special Dividend in HKD in the usual way, no additional action is required.

Shareholders should seek professional advice with their own tax advisers regarding the possible tax implications of the dividend payment.

RECORD DATE FOR DIVIDEND ENTITLEMENT AND CLOSURE OF REGISTER OF MEMBERS

The record date for determining entitlement of the Shareholders to the Special Dividend is Thursday, 18 April 2024. The register of members of the Company will be closed from Wednesday, 17 April 2024 to Thursday, 18 April 2024 (both days inclusive), during which period no transfer of shares will be registered. In order to be eligible for the Special Dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong Branch Share Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 16 April 2024.

By Order of the Board
Clifford Modern Living Holdings Limited
MAN Lai Hung
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises Ms. MAN Lai Hung, Ms. HO Suk Mee and Mr. LIU Xing as executive Directors; Ms. LIANG Yuhua as non-executive Director; and Ms. LAW Elizabeth, Mr. HO Cham and Mr. MAK Ping Leung (alias Mr. MAK Wah Cheung) as independent non-executive Directors.