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兗礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

Announcement

Provision of Financing Guarantee to the Company's Subsidiaries and Granting of Authorization to Yancoal Australia and Its Subsidiaries to Provide Guarantee for the Daily Operation of the Subsidiaries of Yankuang Energy in Australia

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. General Overview of the Authorization of Guarantee

(1) Basic information on the authorization of guarantee

1. In order to reduce financing costs of its Subsidiaries and to ensure that the normal operation funding needs of its Subsidiaries can be satisfied, Yankuang Energy Group Company Limited* (the “**Company**” or “**Yankuang Energy**”) submit to the shareholders' general meeting for authorizing the provision of financing guarantee by the Company and its controlled subsidiaries to the controlled subsidiaries and invested companies of Yankuang Energy (the “**Subsidiaries**”) for a total amount not exceeding

USD5 billion or its equivalents (provision of guarantees to the Subsidiaries shall abide by regulations in relation to state-owned assets supervision), which includes the provision of USD3 billion in guarantees for the Subsidiaries with an asset liability ratio of more than 70%, and the provision of USD2 billion in guarantees for the Subsidiaries with an asset liability ratio of less than 70%.

2. In order to meet the normal operational needs of the Company's subsidiaries in Australia (the "**Australian Subsidiaries**"), Yancoal Australia Limited ("**Yancoal Australia**") and its controlled subsidiaries need to provide guarantees for a total amount of not more than AUD1.5 billion to the Australian Subsidiaries for their daily operations, which includes the provision of AUD0.3 billion in guarantees for the Australian Subsidiaries with an asset liability ratio of more than 70%, and the provision of AUD1.2 billion in guarantees for the Australian Subsidiaries with an asset liability ratio of less than 70%. With reference to the common practice of the daily operations of operating companies in Australia, the relevant parties often provide guarantees to the subsidiaries when business operation happens. The guarantees for operation concerned include the provision of guarantee by Yancoal Australia and its subsidiaries to the Australian Subsidiaries. Such guarantees are mainly made in the form of bank guarantee.

(2) Details of the authorization of guarantee

1. To approve the provision of financing guarantee by Yankuang Energy and its controlled subsidiaries to the Subsidiaries for an amount not exceeding USD5 billion or its equivalents, which includes the provision of USD3 billion in guarantees for the Subsidiaries with an asset liability ratio of more than 70%, and the provision of USD2 billion in guarantees for the Subsidiaries with an asset liability ratio of less than 70%.

2. To approve the provision of guarantees for not more than AUD1.5 billion by Yancoal Australia and its controlled subsidiaries to the Australian Subsidiaries for their daily operations, which includes the provision of AUD0.3 billion in guarantees for the

Australian Subsidiaries with an asset liability ratio of more than 70%, and the provision of AUD1.2 billion in guarantees for the Australian Subsidiaries with an asset liability ratio of less than 70%.

3. To approve the granting of authorization to any one of the directors (the “**Directors**”) of the board (“**Board**”) of the Company to deal with matters in relation to the aforesaid financing guarantees in accordance with the relevant laws and regulations. Such matters include but are not limited to the following:

(1) to determine the appropriate subsidiaries which will be provided with the guarantees based on the financing needs;

(2) to determine the exact terms and conditions of the guarantee agreements, which include but are not limited to the amount, term, scope and method of guarantee; and executing the guarantee agreement(s) involved and other relevant legal documents; and

(3) to deal with the filing and reporting of documents and information in respect of the guarantee(s) and other relevant matters.

4. The aforementioned authorization shall become valid on the date of the conclusion of the 2023 annual general meeting until the date of conclusion of the next annual general meeting of the Company, except where the circumstances require the person so authorized to exercise his/her rights after the expiry of the term of authorization in relation to any contracts, agreements or decisions regarding the financing guarantees that have been made within the term of authorization.

(3) Internal decision-making procedures for the authorization of guarantee

The “Proposal in relation to provision of financing guarantee to the Company’s Subsidiaries and granting of authority to Yancoal Australia and its subsidiaries to provide guarantees for the daily operation of the subsidiaries of Yankuang Energy in Australia” was considered and approved at the sixth meeting of the ninth session of the Board held on 28 March 2024, and will be submitted to the 2023 annual general

meeting for consideration and approval.

II. Basic Information of the Guaranteed Parties

For the basic information of the guaranteed parties, please refer to Appendix 1 –Basic information of the Company’s Subsidiaries which are proposed to be guaranteed, Appendix 2 – Basic information of the subsidiaries of Yancoal Australia which are proposed to be guaranteed and Appendix 3 – Basic information of the subsidiaries of Yancoal International which are proposed to be guaranteed.

III. Contents of the Guarantee Agreement and Guaranteed Parties

As of the date of this announcement, the Company has not entered into any guarantee agreement. The Company will strictly fulfil its obligations in relation to the guarantees based on the arrangements of the financing activities and the actual circumstances facing the Company during the term of the authorization in accordance with the authorization by the shareholders at the general meeting.

IV. Opinion of the Board

The Board of the Company are of the view that the matters in relation to the provision of financing guarantee by Yankuang Energy and its controlled subsidiaries to the Subsidiaries and the granting of authorization to Yancoal Australia and its controlled subsidiaries to provide guarantees for the daily operation of the Australian Subsidiaries meet the operational development needs of the Company and the Subsidiaries; the provision of guarantees by Yancoal Australia and its controlled subsidiaries to the Australian Subsidiaries is for the daily operational needs and in compliance with the laws and regulations and the local operating practice in Australia. As the abovementioned guaranteed parties are all the Subsidiaries of Yankuang Energy, the Company therefore believes that the risk arising from the guarantees can be effectively controlled and prevented, and that the guarantees will not be detrimental to the interests of the Company and its shareholders as a whole.

V. Number of Cumulative External Guarantees and Overdue Guarantees

As at 31 December 2023, the accumulative balance of the external guarantees provided by the Company and its controlled subsidiaries was RMB17.871 billion in aggregate, representing 24.58% of the audited net assets attributable to the parent company of RMB72.694 billion of the Company for the year 2023.

VI. Document Available for Inspection

The resolutions passed at the sixth meeting of the ninth session of the Board of the Company.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
28 March 2024

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purpose only*

Appendix 1:

Basic information of the Company's Subsidiaries which are proposed to be guaranteed

Unit: RMB100 million

No.	Name of company	Place of registration	Registered capital	Percentage of shareholding	Main business scope	31 December 2023						Year 2023	
						Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Operating income	Net profit
1	Yancoal Australia Ltd.	Australia	AUD6.027 billion	62.26%	Coal mining and sales of coal	542.79	133.38	409.41	24.57%	53.34	0	367.52	86.97
2	Yancoal International (Holding) Co., Ltd.	Hong Kong	USD689 million	100%	Foreign investment, development of mining technology, transfer and consulting services, import and export trade	168.88	120.7	48.18	71.47%	65.00	37.03	45.45	14.27
3	Yancoal International Resources Development Co., Ltd.	Hong Kong	USD0.6 million	100%	Exploration and development of mining resources	12.5	21.94	-9.45	175.52%	0	0	0	0.15
4	Yankuang Financial Leasing Co., Ltd.	Shanghai	70	100%	Financial leasing business, leasing business, purchase of leasing property from the domestic	186.78	88.49	98.3	47.38%	35.75	55.75	9.93	4.23

					and overseas market								
5	Yankuang Lucky International Company Limited	Qingdao, Shandong	2	51%	International trade, carrying trade, import and export of self-operated commodities	75.07	70.82	4.25	94.34%	70.82	1.75	267.81	0.26
6	Yankuang Energy Group International Trade Co., Ltd.	Jinan, Shandong	3	100%	Import and export of commodities and technologies, sale of coal and coal mining machinery equipment and accessories etc.	27.23	15.58	11.66	57.22%	15.58	0	29.93	0.47
7	Qingdao Zhong Yan Trading Co., Ltd.	Qingdao, Shandong	0.50	100%	Trade of domestic bulk commodities, international trade, carrying trade, import and export of self-operated commodities	2.39	3.18	-0.79	133.05%	3.18	2.94	41.67	-0.49
8	Shaanxi Future Energy Co., Ltd.	Yulin, Shaanxi	54	73.97%	Production and sale of chemical products, sale of coal and products	313.94	65.53	248.41	20.87%	30.83	19.9	152.77	56.5
9	Yankuang Yulin Fine Chemicals Co., Ltd.	Yulin, Shaanxi	0.46	100%	Sales and production of chemical products	3.27	0.65	2.62	19.88%	0.65	0	2.68	0.42
10	Yankuang Lunan Chemicals Co., Ltd.	Tengzhou, Shandong	50.41	100%	Sales and production of chemical products	136.37	32.28	104.09	23.75%	21.51	7.1	123.63	2.26
11	Shaanxi Jingshen Railway Co., Ltd.	Yulin, Shaanxi	62	4% held by Shaanxi Future Energy Co	Railway construction and transportation	137.95	87.17	50.78	63.19%	13.57	73.6	1.75	0.17

				Ltd.									
12	Ordos Zhuanlongwan Coal Co., Ltd.	Ordos, Inner Mongolia	50.5	100%	Exploration and sales of coal	146.81	20.2	126.61	13.76%	5.45	0	43.15	17.34
13	Ordos Yingpanhao Coal Co., Ltd.	Ordos, Inner Mongolia	30	100%	Exploration and sales of coal	114.53	73.21	41.32	63.92%	35.71	0	20.54	-0.68
14	Inner Mongolia Haosheng Coal Co., Ltd.	Ordos, Inner Mongolia	11.85	59.38%	Exploration and sales of coal	159.81	102.01	57.81	63.83%	35.44	40	25.93	0.62
15	Inner Mongolia Rongxin Chemicals Co., Ltd.	Ordos, Inner Mongolia	15.33	100%	R&D, production and sales of chemical products	80.2	64.61	15.58	80.56%	17.93	0	54.31	-7.16
16	Yanzhou Coal Yulin Neng Hua Co., Ltd.	Yulin, Shaanxi	14	100%	R&D, production and sales of chemical products	44.39	37.18	7.21	83.76%	9.88	18.60	30.44	-5.37
17	Inner Mongolia Mining (Group) Co., Ltd.	Hohhot, Inner Mongolia	69.97	51%	Investment and management of mineral assets, sale and import and export of mineral products	379.57	266.97	112.59	70.34%	165.82	43.65	33.81	-5.85
18	Ulanqab Hongda Industry Co., Ltd.	Ulanqab, Inner Mongolia	5.50	100% held by Inner Mongolia Mining	Production and supply of electricity and heat	20.93	18.82	2.11	89.92%	7.29	0	12.11	-1.19
19	Ordos Fengwei Photoelectricity Co., Ltd.	Ordos, Inner Mongolia	1.80	100% held by Inner Mongolia Mining	Operation and construction of solar power and wind power generation projects	14.36	11.7	2.66	81.48%	1.08	0	1.15	0.04
20	Inner	Hohhot, Inner	4	100% held by Inner	Investment and asset management, mining	23.29	0.99	22.29	4.25%	0.45	0	0	-0.09

	Mongolia Mineral Resources Investment Holding Co., Ltd.	Mongolia		Mongolia Mining	rights management									
21	Inner Mongolia Yitai Galutu Mining Co., Ltd.	Ordos, Inner Mongolia	10	52.77% held by Inner Mongolia Mining	Raw coal production, transportation, washing and selection, coking and sales	46.57	8.9	37.66	19.11%	0	0	0	0	
22	Inner Mongolia Boyintai Coal Co., Ltd.	Ordos, Inner Mongolia	30	100% held by Inner Mongolia Mining	Coal mining, washing and preparation	2.05	0.09	1.96	4.39%	0.09	0	0	-0.04	
23	Inner Mongolia Jinlian Aluminum Co., Ltd.	Holingol, Inner Mongolia	105	44.21% held by Inner Mongolia Mining	Post processing of aluminum, production and sales of aluminum ingots, aluminum products and derivatives, import and export of goods and technology, sale of electricity, warehousing	156.5	73.78	82.72	47.14%	48.29	24.85	172.84	12.22	
24	Yancoal Dongping Lugang Co., Ltd.	Tai'an, Shandong	9.20	46.31%	Port infrastructure construction, operation and management, road cargo transportation, railroad cargo transportation, etc.	26.46	17.1	9.36	64.63%	4.1	0	1.06	0.08	
25	Yantai Jinzheng Environmental Technology Co., Ltd.	Yantai, Shandong	1	45% indirectly held by Yancoal Internatio	Construction engineering construction, sales of gas and liquid separation and	21.55	22.9	-1.35	106.26%	14.43	3.58	1.42	0.61	

				nal	purification equipment, manufacturing and sales of new membrane materials, new material technology research and development, etc.									
26	Yankuang Donghua Heavy Industry Co., Ltd.	Jining, Shandong	22.78	100%	Design, manufacturing, installation, maintenance, and sales of mining equipment, electromechanical equipment, hydraulic supports, belt conveyors, and other products	44.21	25.32	18.9	57.27%	15.04	4	35.4	0.45	
27	Yankuang Logistics Technology Co., Ltd.	Jining, Shandong	15	100%	International freight forwarding, data processing and storage support services, loading and unloading, etc.	39.31	2.59	36.72	6.59%	1.88	0	5.7	0.93	
28	Shandong Energy Group Luxi Mining Co., Ltd.	Heze, Shandong	50	51%	Coal mining, road freight transport, etc.	445.07	346.9	98.17	77.94%	205.17	16	156.28	24.33	
29	Feicheng Mining Group Liangbaosi Energy Co., Ltd.	Jining, Shandong	5	85% held by Luxi Mining	Coal mining, accommodation services, road freight transport, etc.	33.1	40.26	-7.16	121.63%	15.56	0	12.6	2.05	
30	Feicheng Mining Group	Heze, Shandong	7	100% held by Luxi	Coal mining, washing, processing, sales, etc.	29.07	26.44	2.62	90.95%	21.54	1.3	3.4	-1.85	

	Shanxian Energy Co., Ltd.			Mining									
31	Shandong Xinjulong Energy Co., Ltd.	Heze, Shandong	10	60% held by Luxi Mining	Sales of construction materials and mining machinery, coal mining, washing and processing, consulting services on coal mining technology, etc.	151.52	140.93	10.59	93.01%	112.26	4.99	59.86	16.84
32	Shandong Lilou Coal Industry Co., Ltd.	Heze, Shandong	6.44	100% held by Luxi Mining	Coal mining, construction work, subcontracting of construction labour, etc.	119.9	74.81	45.09	62.39%	56.46	13.15	21.15	1.72
33	Yankuang Xinjiang Energy & Chemical Co., Ltd.	Urumqi, Xinjiang	30	51%	Coal mining, washing and sales, production and sale of chemical products, etc.	177	160.66	16.34	90.77%	89.22	62.16	50.88	3.73
34	Yankuang Xinjiang Mining Co., Ltd.	Changji, Xinjiang	3.83	51% held by Xinjiang Energy & Chemical	Coal production, sales (branches only), etc.	9.15	20.56	-11.41	224.70%	16.96	0	2.75	-2.71
35	Yankuang Xinjiang Coal Chemical Co., Ltd.	Urumqi, Xinjiang	31.30	100% held by Xinjiang Energy & Chemical	Production of hazardous chemicals, storage of hazardous chemicals, operation of hazardous chemicals, etc.	40.41	7.2	33.21	17.82%	6.96	3.3	19.8	2.81
36	Xinjiang Yankuang Qinquang Coal	Changji, Xinjiang	1	76% held by Xinjiang	Coal mining, etc.	1.19	0.39	0.79	32.77%	0.38	0	0	0

	Industry Co., Ltd.			Energy & Chemical									
37	Xinwen Mining Group (Yili) Energy Development Co., Ltd.	Yili, Xinjiang	10	100% held by Xinjiang Energy & Chemical	Coal mining, etc.	134.77	130.38	4.39	96.74%	61.59	33.8	29.01	4.49
38	Yili Xinkuang Coal Industry Co., Ltd.	Yili, Xinjiang	13.86	55% held by Xinjiang Energy & Chemical	Coal mining, processing and sales, management of affiliated companies, etc.	52.1	40.78	11.32	78.27%	11.99	23	13.91	1.78

Note: The Subsidiaries to be guaranteed include, but are not limited to, the above-mentioned entities.

Appendix 2

Basic information of the subsidiaries of Yancoal Australia which are proposed to be guaranteed

Unit: AUD100 million

Name of company	Place of registration	Registered capital	Percentage of shareholding	Main business scope	31 December 2023						Year 2023	
					Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Operating income	Net profit
Ashton Joint Venture	New South Wales	N/A	100%	Coal mining, washing and preparation	4.39	2.26	6.65	51.48%	1.48	0	2.06	0
Austar Coal Mine Pty Limited	Victoria	AUD 64,000,000	100%	Coal mining, washing and preparation	2.32	5.79	8.11	249.57%	0.44	0	0.02	-0.4
Donaldson Coal Pty Ltd	New South Wales	AUD 3,636,115.53	100%	Coal mining, washing and preparation	2.11	6.38	8.49	302.37%	0.05	0	0.02	-0.2
Duralie Coal Mine Pty Limited	New South Wales	AUD 2	100%	Coal mining, washing and	1.62	5.36	6.98	330.86%	0.11	0	0	-0.17

				preparatio n								
Stratford Coal Pty Ltd	Western Australia	AUD 10	100%	Coal mining, washing and preparatio n	7.63	22.77	30.4	298.43%	0.14	0	0.84	-1.23
Moolarben Joint Venture Company	Non-legal person joint venture company	N/A	95%	Coal mining, washing and preparatio n	67.18	37.45	104.64	55.75%	1.1	0	25.18	5.33
Yancoal Resources Limited	New South Wales	AUD 444,712,130	100%	Intermedia te holding company	7.66	2.59	10.25	33.81%	2.6	0	0.18	-0.07
Yarrabee Coal Company Pty Ltd.	Queensland	AUD 92,080	100%	Coal mining, washing and preparatio n	9.74	5.66	15.4	58.11%	0.82	0	7.59	0.68
Hunter Valley Operation Joint Venture	New South Wales	N/A	51%	Coal mining, washing and preparatio n	34.26	13.3	47.56	38.82%	1.51	0	16.23	5.98
Mount Warkworth Associate	New South Wales	N/A	84%	Coal mining, washing and preparatio n	47.47	28.9	76.37	60.88%	0.79	0	16.95	5.72

Mount Thorley Associate	New South Wales	N/A	80%	Coal mining, washing and preparation	21.24	15.03	36.26	70.76%	0.36	0	8.47	2.58
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Appendix 3

Basic information of the subsidiaries of Yancoal International which are proposed to be guaranteed

Unit: AUD100 million

Guaranteed company	Place of registration	Registered capital	Percentage of shareholding	Main business scope	31 December 2023						Year 2023	
					Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Revenue	Net profit
Athena Joint Venture Company	Non-legal person joint venture company	N/A	51%	Exploration	0.03	0	0.03	0.92%	0	0	0	0
Premier Coal Limited	Western Australia	AUD3,885,679	100%	Coal mining, washing and preparation	2.29	1.34	0.96	58.26%	0.77	0	2.93	0.03
Syntech Resources Pty Ltd.	New South Wales	AUD64,826.90	100%	Coal mining, washing and preparation	20.23	16.55	3.69	81.79%	4.76	0	6.46	1.81
Tonford (Holding) Ltd	Victoria	AUD46,407,918	100%	Exploration	0.02	0.1	-0.08	437.14%	0.1	0	0	0
Wilpeena (Holding) Ltd	Victoria	AUD3,457,382	100%	Exploration	0.2	0.18	0.02	89.42%	0.13	0	0	0